

6114 Disclosure

Form 1040 U.S. Individual Income Tax Return ⁽⁹⁹⁾ **2015** OMB No. 1545-0047 IRS Use Only - Do not write or staple in this space.

For the year Jan. 1-Dec. 31, 2015, or other tax year beginning _____, 2015, ending _____, 20

Your first name and initial **Paul** **Last name** **Bruyea** **See separate instructions.**
If a joint return, spouse's first name and initial _____ **Last name** _____ **Your social security number** _____
Spouse's social security number _____

Home address (number and street). If you have a P.O. box, see instructions. **c/o 707 Fort Street** **Apt. no.** **301**
City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below. **Victoria**
Foreign country name **Canada** **Foreign province/state/county** **BC** **Foreign postal code** **V8W 3G3**
Make sure the SSN(s) above and on line 6c are correct. ☐ **You** ☐ **Spouse**

Filing Status 1 ☐ **Single** 4 ☐ **Head of household (with qualifying person). If the qualifying person is a child but not your dependent, enter this child's name here.** **2** ☐ **Married filing jointly (even if only one had income)** 5 ☐ **Qualifying widow(er) with dependent child**
3 ☒ **Married filing separately. Enter spouse's SSN above and full name here.** **Laura Nguyen Bruyea**

Check only one box.

Exemptions 6a ☒ **Yourself. If someone can claim you as a dependent, do not check box 6a** **Boxes checked on 6a and 6b** **1**
b ☐ **Spouse** **No. of children on 6c who:**
c **Dependents:** (1) **First name** **Last name** (2) **Dependent's social security number** (3) **Dependent's relationship to you** (4) **Under age 17**
(1) **First name** **Last name** (2) **Dependent's social security number** (3) **Dependent's relationship to you** (4) **Under age 17**
If more than four dependents, see instructions and check here ☐ **Dependents on 6c not entered above**
Add numbers on lines above **1**

Income 7 **Wages, salaries, tips, etc. Attach Form(s) W-2** 7 **648.**
8a **Taxable interest. Attach Schedule B if required** 8a **1,600.**
b **Tax-exempt interest. Do not include on line 8a** 8b **1,600.**
9a **Ordinary dividends. Attach Schedule B if required** 9a **7,010,078.**
b **Qualified dividends** 9b **47,497.**
10 **Taxable refunds, credits, or offsets of state and local income taxes** 10
11 **Alimony received** 11
12 **Business income or (loss). Attach Schedule C or C-EZ** 12
13 **Capital gain or (loss). Attach Schedule D if required. If not required, check here** ☐ 13 **7,010,078.**
14 **Other gains or (losses). Attach Form 4797** 14
15a **IRA distributions** 15a **20,421.** b **Taxable amount** 15b **0.**
16a **Pensions and annuities** 16a b **Taxable amount** 16b
17 **Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E** 17 **47,497.**
18 **Farm income or (loss). Attach Schedule F** 18
19 **Unemployment compensation** 19
20a **Social security benefits** 20a **20,421.** b **Taxable amount** 20b **0.**
21 **Other income. List type and amount** 21
22 **Combine the amounts in the far right column for lines 7 through 21. This is your total income** 22 **7,059,823.**

Adjusted Gross Income 23 **Educator expenses** 23
24 **Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ** 24
25 **Health savings account deduction. Attach Form 8889** 25
26 **Moving expenses. Attach Form 3903** 26
27 **Deductible part of self-employment tax. Attach Schedule SE** 27
28 **Self-employed SEP, SIMPLE, and qualified plans** 28
29 **Self-employed health insurance deduction** 29
30 **Penalty on early withdrawal of savings** 30
31a **Alimony paid** b **Recipient's SSN** 31a
32 **IRA deduction** 32
33 **Student loan interest deduction** 33
34 **Tuition and fees. Attach Form 8917** 34
35 **Domestic production activities deduction. Attach Form 8903** 35
36 **Add lines 23 through 35** 36
37 **Subtract line 36 from line 22. This is your adjusted gross income** 37 **7,059,823.**

510001 12-30-16 LHA For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions. Form 1040 (2015)

Form 1040 (2015)

Paul Bruyee

Page 2

Tax and Credits	38 Amount from line 37 (adjusted gross income)	38	7,059,823.
Standard Deduction for - • People who check any box on line 39a or 39b or who can be claimed as a dependent, see instructions. • All others: Single or Married filing separately, \$8,300 Married filing jointly or Qualifying widow(er), \$12,600 Head of household, \$9,250	39a Check <input checked="" type="checkbox"/> You were born before January 2, 1951, <input type="checkbox"/> Blind. Total boxes checked ... 39a 1 If: <input type="checkbox"/> Spouse was born before January 2, 1951, <input type="checkbox"/> Blind. ... 39b 1 b If your spouse itemizes on a separate return or you were a dual-status alien, check here ... 39b 1		
	40 Itemized deductions (from Schedule A) or your standard deduction (see left margin)	40	7,550.
	41 Subtract line 40 from line 38	41	7,052,273.
	42 Exemptions. If line 38 is \$154,950 or less, multiply \$4,000 by the number on line 6d. Otherwise, see inst.	42	0.
	43 Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	43	7,052,273.
	44 Tax. Check if any from: a <input type="checkbox"/> Form(s) 8814 b <input type="checkbox"/> Form 4972 c <input type="checkbox"/>	44	1,398,683.
	45 Alternative minimum tax. Attach Form 6251	45	10,183.
	46 Excess advance premium tax credit repayment. Attach Form 8862	46	
	47 Add lines 44, 45, and 46	47	1,408,866.
	48 Foreign tax credit. Attach Form 1116 if required	48	1,398,571.
49 Credit for child and dependent care expenses. Attach Form 2441	49		
50 Education credits from Form 8863, line 19	50		
51 Retirement savings contributions credit. Attach Form 8880	51		
52 Child tax credit. Attach Schedule 8812, if required	52		
53 Residential energy credits. Attach Form 5695	53		
54 Other credits from Form: a <input type="checkbox"/> 3800 b <input type="checkbox"/> 8801 c <input type="checkbox"/>	54		
55 Add lines 48 through 54. These are your total credits	55	1,398,571.	
56 Subtract line 55 from line 47. If line 55 is more than line 47, enter -0-	56	10,295.	
Other Taxes	57 Self-employment tax. Attach Schedule SE	57	
58 Unreported social security and Medicare tax from Form: a <input type="checkbox"/> 4137 b <input type="checkbox"/> 8919	58		
59 Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	59		
60a Household employment taxes from Schedule H	60a		
b First-time homebuyer credit repayment. Attach Form 5405 if required	60b		
61 Health care: Individual responsibility (see instructions) Full-year coverage <input type="checkbox"/>	61		
62 Taxes from: a <input type="checkbox"/> Form 8959 b <input checked="" type="checkbox"/> Form 8960 c <input type="checkbox"/> Inst.; enter code(s)	62	263,523.	
63 Add lines 56 through 62. This is your total tax	63	273,818.	
Payments	64 Federal income tax withheld from Forms W-2 and 1099	64	240.
65 2015 estimated tax payments and amount applied from 2014 return	65		
66a Earned income credit (EIC)	66a		
b Nontaxable combat pay election	66b		
67 Additional child tax credit. Attach Schedule 8812	67		
68 American opportunity credit from Form 8863, line 8	68		
69 Net premium tax credit. Attach Form 8962	69		
70 Amount paid with request for extension to file	70		
71 Excess social security and tier 1 RRTA tax withheld	71		
72 Credit for federal tax on fuels. Attach Form 4136	72		
73 Credits from Form: a <input type="checkbox"/> 2439 b <input type="checkbox"/> Reserved c <input type="checkbox"/> 8885 d <input type="checkbox"/>	73		
74 Add lines 64, 65, 66a, and 67 through 73. These are your total payments	74	240.	
Refund	75 If line 74 is more than line 63, subtract line 63 from line 74. This is the amount you overpaid	75	
76a Amount of line 75 you want refunded to you. If Form 8888 is attached, check here	76a		
77 Amount of line 75 you want applied to your 2016 estimated tax	77		
Amount You Owe	78 Amount you owe. Subtract line 74 from line 63. For details on how to pay, see instructions	78	273,578.
79 Estimated tax penalty (see instructions)	79		
Third Party Designee	Do you want to allow another person to discuss this return with the IRS (see instructions)? <input checked="" type="checkbox"/> Yes. Complete below. <input type="checkbox"/> No		
Designee's name	Angus Izard	Phone no.	250-381-2288
Personal identification number (PIN)	=		
Sign Here	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
Joint return? See instructions. Keep a copy for your records.	Your signature	Date	Your occupation
Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation	Daytime phone number
Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> self-employed <input type="checkbox"/> PTIN
Paid Preparer Use Only	Firm's name	Firm's EIN	Phone no.
	Cameron Izard Snell	98 0520119	(250) 381-2288
	#301 - 707 Fort St		
	Victoria, BC V8W 3G3 Canada		

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12-30-15

Form 8833 (Rev. December 2013) Department of the Treasury Internal Revenue Service	Treaty-Based Return Position Disclosure Under Section 6114 or 7701(b) ▶ Attach to your tax return. ▶ Information about Form 8833 and its instructions is at www.irs.gov/form8833 .	OMB No. 1545-1354
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Attach a separate Form 8833 for each treaty-based return position taken. Failure to disclose a treaty-based return position may result in a penalty of \$1,000 (\$10,000 in the case of a C corporation) (see section 6712).

Name Paul Bruyea	U.S. taxpayer identifying number	Reference ID number, if any (see Instr.)
Address in country of residence c/o 707 Fort St, Apt 301 Victoria, British Columbia V8W 3G3 Canada	Address in the United States	

Check one or both of the following boxes as applicable:

- The taxpayer is disclosing a treaty-based return position as required by section 6114. ☒
- The taxpayer is a dual-resident taxpayer and is disclosing a treaty-based return position as required by Regulations section 301.7701(b)-7. ☐

Note. If the taxpayer is a dual-resident taxpayer and a long-term resident, by electing to be treated as a resident of a foreign country for purposes of claiming benefits under an applicable income tax treaty, the taxpayer will be deemed to have expatriated pursuant to section 877A. For more information, see the instructions.

Check this box if the taxpayer is a U.S. citizen or resident or is incorporated in the United States. ☒

1 Enter the specific treaty position relied on: a Treaty country Canada b Article(s) Article XVIII(5) 2 List the Internal Revenue Code provision(s) overruled or modified by the treaty-based return position Sec 86	3 Name, identifying number (if available to the taxpayer), and address in the United States of the payor of the income (if fixed or determinable annual or periodical). See instructions. Govt of USA
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4 List the provision(s) of the limitation on benefits article (if any) in the treaty that the taxpayer relies on to prevent application of that article ▶

5 Is the taxpayer disclosing a treaty-based return position for which reporting is specifically required pursuant to Regulations section 301.6114-1(b)? ☐ Yes ☒ No
 If "Yes," enter the specific subsection(s) of Regulations section 301.6114-1(b) requiring reporting ▶
 Also include the information requested in line 6.

6 Explain the treaty-based return position taken. Include a brief summary of the facts on which it is based. Also, list the nature and amount (or a reasonable estimate) of gross receipts, each separate gross payment, each separate gross income item, or other item (as applicable) for which the treaty benefit is claimed.
\$20,080 of benefits from U.S. Social Security.

The taxpayer is a U.S. citizen resident in Canada. Pursuant to a treaty \$20,080 of income received in the year from U.S. Social Security is exempt from U.S. taxation.

SCHEDULE B
(Form 1040A or 1040)Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return**Interest and Ordinary Dividends**

▶ Attach to Form 1040A or 1040.

▶ Information about Schedule B and its instructions is at www.irs.gov/scheduleb.

OMB No. 1545-0074

2015Attachment
Sequence No. 08

Your social security number

Paul Bruyea**Part I**
Interest

- 1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see instructions and list this interest first. Also, show that buyer's social security number and address ▶

Bank of Nova ScotiaBank of Nova Scotia**Amount**333.315.**1**

Note: If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

- 2 Add the amounts on line 1

2648.

- 3 Excludable interest on series EE and I U.S. savings bonds issued after 1989.

Attach Form 8815

3

- 4 Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a

4648.

Note: If line 4 is over \$1,500, you must complete Part III.

Amount**Part II**
Ordinary Dividends

- 5 List name of payer ▶

Scotia Capital1,600.**5**

Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

- 6 Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a

61,600.

Note: If line 6 is over \$1,500, you must complete Part III.

Part III
Foreign Accounts and Trusts

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

Yes No

- 7a At any time during 2015, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions

X

If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR), to report that financial interest or signature authority? See FinCEN Form 114 and its instructions for filing requirements and exceptions to those requirements

X

- b If you are required to file FinCEN Form 114, enter the name of the foreign country where the financial account is located ▶
- Canada

- 8 During 2015, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust?

If "Yes," you may have to file Form 3520. See instructions

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LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule B (Form 1040A or 1040) 2015

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SCHEDULE D
(Form 1040)Department of the Treasury
Internal Revenue Service (99)**Capital Gains and Losses**

▶ Attach to Form 1040 or Form 1040NR.

▶ Information about Schedule D and its separate instructions is at www.irs.gov/scheduled.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

OMB No. 1545-0074

2015Attachment
Sequence No. 12

Name(s) shown on return

Your social security number

Paul Bruyea**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked	1,154,500.	1,216,577.		<62,077.>
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824			4	
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1			5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions			6	()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on page 2			7	<62,077.>

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	313,853.	315,934.		<2,081.>
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824 See Statement 6			11	7,074,236.
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1			12	
13 Capital gain distributions			13	
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions			14	()
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then go to Part III on page 2			15	7,072,155.

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2015

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2015.03040 Bruyea, Paul

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Schedule D (Form 1040) 2015 **Paul Bruyee**page **2****Part III Summary**

16 Combine lines 7 and 15 and enter the result	16	7,010,078.
<ul style="list-style-type: none"> • If line 16 is a gain, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22. • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22. 		
17 Are lines 15 and 16 both gains? <input checked="" type="checkbox"/> Yes. Go to line 18. <input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.		
18 Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet in the instructions	18	
19 Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet in the instructions	19	
20 Are lines 18 and 19 both zero or blank? <input checked="" type="checkbox"/> Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). Do not complete lines 21 and 22 below. <input type="checkbox"/> No. Complete the Schedule D Tax Worksheet in the instructions. Do not complete lines 21 and 22 below.		
21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the smaller of: <ul style="list-style-type: none"> • The loss on line 16 or • (\$3,000), or if married filing separately, (\$1,500) 	21	()
Note: When figuring which amount is smaller, treat both amounts as positive numbers.		
22 Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b? <input type="checkbox"/> Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). <input type="checkbox"/> No. Complete the rest of Form 1040 or Form 1040NR.		

Schedule D (Form 1040) 2015

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Ferrari

8949

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at www.irs.gov/form8949.
▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No. 1545-0074

2015

Attachment
Sequence No. 12A

Name(s) shown on return

**Social security number or
taxpayer identification no.**

Paul Bruvea

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I

Short-Term. Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Short-Term: Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(e) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8948, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

[illegible]

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

623011 12-02-15 LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8949 (2015)

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AB010 1

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification no.

Paul Bruyea

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1. Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS
☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)
						(f) Code(s)	(g) Amount of adjustment	
	1000 WTS BANK OF AMERICA	06/25/13	12/17/15	5,802.	5,530.			272.
	1000 WTS BANK OF AMERICA	06/26/13	12/17/15	5,802.	5,336.			466.
	1000 WTS BANK OF AMERICA	06/27/13	12/17/15	5,802.	5,211.			591.
	1000 WTS BANK OF AMERICA	06/28/13	12/17/15	5,802.	5,420.			382.
	1000 WTS BANK OF AMERICA	07/01/13	12/17/15	5,802.	5,520.			282.
	1000 WTS BANK OF AMERICA	07/02/13	12/17/15	5,802.	5,539.			263.
	1000 WTS BANK OF AMERICA	07/03/13	12/17/15	5,802.	5,516.			286.
	1000 WTS BANK OF AMERICA	07/08/13	12/17/15	5,802.	5,632.			170.
	1000 WTS BANK OF AMERICA	07/09/13	12/17/15	5,802.	5,432.			370.
	1000 WTS BANK OF AMERICA	07/10/13	12/17/15	5,802.	5,525.			277.
	10000 WTS BANK OF AMERICA	07/24/13	12/17/15	58,016.	63,661.			<5,645.>
	12000 WTS BANK OF AMERICA	07/25/14	12/17/15	69,619.	92,152.			<22,533.>
	2000 MORGAN STANLEY	07/02/13	10/23/15	64,099.	50,080.			14,019.
	2000 MORGAN STANLEY	07/24/13	10/23/15	64,099.	55,380.			8,719.
2	Totals. Add the amounts in columns (d), (e), (g) and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶			313,853.	315,934.			<2,081.>

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Qualified Dividends and Capital Gain Tax Worksheet - Line 44

Keep for Your Records

Name(s) shown on return Paul Bruyea		Your SSN _____
---	--	-------------------

Before you begin: ✓ See the instructions for line 44 to see if you can use this worksheet to figure your tax.
 ✓ Before completing this worksheet, complete Form 1040 through line 43.
 ✓ If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 13 of Form 1040.

<p>1. Enter the amount from Form 1040, line 43. However, if you are filing Form 2555 or 2555-EZ (relating to foreign earned income), enter the amount from line 3 of the Foreign Earned Income Tax Worksheet</p> <p>2. Enter the amount from Form 1040, line 9b</p> <p>3. Are you filing Schedule D?</p> <div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> <input checked="" type="checkbox"/> Yes. Enter the smaller of line 15 or 16 of Schedule D. If either line 15 or line 16 is blank or a loss, enter -0- <input type="checkbox"/> No. Enter the amount from Form 1040, line 13 </div> <div style="border-left: 1px solid black; padding-left: 10px;"> <p>3. <u>7,010,078.</u></p> </div> </div> <p>4. Add lines 2 and 3</p> <p>5. If filing Form 4952 (used to figure investment interest expense deduction), enter any amount from line 4g of that form. Otherwise, enter -0-</p> <p>6. Subtract line 5 from line 4. If zero or less, enter -0-</p> <p>7. Subtract line 6 from line 1. If zero or less, enter -0-</p> <p>8. Enter:</p> <div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> \$ 37,450 if single or married filing separately, \$ 74,900 if married filing jointly or qualifying widow(er), \$ 50,200 if head of household. </div> <div style="border-left: 1px solid black; padding-left: 10px;"> <p>8. <u>37,450.</u></p> </div> </div> <p>9. Enter the smaller of line 1 or line 8</p> <p>10. Enter the smaller of line 7 or line 9</p> <p>11. Subtract line 10 from line 9. This amount is taxed at 0%</p> <p>12. Enter the smaller of line 1 or line 6</p> <p>13. Enter the amount from line 11</p> <p>14. Subtract line 13 from line 12</p> <p>15. Enter:</p> <div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> \$ 413,200 if single, \$ 232,425 if married filing separately, \$ 464,850 if married filing jointly or qualifying widow(er), \$ 439,000 if head of household. </div> <div style="border-left: 1px solid black; padding-left: 10px;"> <p>15. <u>232,425.</u></p> </div> </div> <p>16. Enter the smaller of line 1 or line 15</p> <p>17. Add lines 7 and 11</p> <p>18. Subtract line 17 from line 16. If zero or less, enter -0-</p> <p>19. Enter the smaller of line 14 or line 18</p> <p>20. Multiply line 19 by 15% (0.15)</p> <p>21. Add lines 11 and 19</p> <p>22. Subtract line 21 from line 12</p> <p>23. Multiply line 22 by 20% (0.20)</p> <p>24. Figure the tax on the amount on line 7. If the amount on line 7 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 7 is \$100,000 or more, use the Tax Computation Worksheet</p> <p>25. Add lines 20, 23, and 24</p> <p>26. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet</p> <p>27. Tax on all taxable income. Enter the smaller of line 25 or line 26. Also include this amount on Form 1040, line 44. If you are filing Form 2555 or 2555-EZ, do not enter this amount on Form 1040, line 44. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet</p>	<p>1. <u>7,052,273.</u></p> <p>2. <u>1,600.</u></p> <p>3. <u>7,010,078.</u></p> <p>4. <u>7,011,678.</u></p> <p>5. <u>0.</u></p> <p>6. <u>7,011,678.</u></p> <p>7. <u>40,595.</u></p> <p>8. <u>37,450.</u></p> <p>9. <u>37,450.</u></p> <p>10. <u>37,450.</u></p> <p>11. <u>0.</u></p> <p>12. <u>7,011,678.</u></p> <p>13. <u>0.</u></p> <p>14. <u>7,011,678.</u></p> <p>15. <u>232,425.</u></p> <p>16. <u>232,425.</u></p> <p>17. <u>40,595.</u></p> <p>18. <u>191,830.</u></p> <p>19. <u>191,830.</u></p> <p>20. <u>28,775.</u></p> <p>21. <u>191,830.</u></p> <p>22. <u>6,819,848.</u></p> <p>23. <u>1,363,970.</u></p> <p>24. <u>5,938.</u></p> <p>25. <u>1,398,683.</u></p> <p>26. <u>2,765,658.</u></p> <p>27. <u>1,398,683.</u></p>
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**If you are filing Form 2555 or 2555-EZ, see the footnote in the Foreign Earned Income Tax Worksheet before completing this line.*

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2015.03040 Bruyea, Paul

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SCHEDULE E**(Form 1040)**Department of the Treasury
Internal Revenue Service (88)**Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041.

▶ Information about Schedule E and its separate instructions is at www.irs.gov/schedulee.

OMB No. 1545-0074

2015Attachment
Sequence No. **13**

Name(s) shown on return

Your social security number

Paul Bruyea**Part I** **Income or Loss From Rental Real Estate and Royalties** Note: If you are in the business of renting personal property, use Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.**A** Did you make any payments in 2015 that would require you to file Form(s) 1099? (see instructions) ☐ Yes ☒ No**B** If "Yes," did you or will you file required Forms 1099? ☐ Yes ☐ No**1a** Physical address of each property (street, city, state, ZIP code)**A** **St. Albert, Alberta****B****C**

1b	Type of Property (from list below)	2	Fair Rental Days	Personal Use Days	QJV
A	4	For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	A	365	<input type="checkbox"/>
B			B		<input type="checkbox"/>
C			C		<input type="checkbox"/>

Type of Property:

- 1 Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental
2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe)

Income:		Properties:	A	B	C
3	Rents received	3	600,378.		
4	Royalties received	4			
Expenses:					
5	Advertising	5			
6	Auto and travel (see instructions)	6			
7	Cleaning and maintenance	7			
8	Commissions	8			
9	Insurance	9	5,417.		
10	Legal and other professional fees	10	21,715.		
11	Management fees	11	9,530.		
12	Mortgage interest paid to banks, etc. (see instructions)	12			
13	Other interest	13	198,268.		
14	Repairs	14			
15	Supplies	15	935.		
16	Taxes	16	113,837.		
17	Utilities	17			
18	Depreciation expense or depletion	18	55,738.		
19	Other (list) ▶ Stmt 7	19	147,441.		
20	Total expenses. Add lines 5 through 19	20	552,881.		
21	Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	21	47,497.		
22	Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22	Entire Disp		
23a	Total of all amounts reported on line 3 for all rental properties	23a	600,378.		
b	Total of all amounts reported on line 4 for all royalty properties	23b			
c	Total of all amounts reported on line 12 for all properties	23c			
d	Total of all amounts reported on line 18 for all properties	23d	55,738.		
e	Total of all amounts reported on line 20 for all properties	23e	552,881.		
24	Income. Add positive amounts shown on line 21. Do not include any losses	24		47,497.	
25	Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25			
26	Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26		47,497.	

LHA For Paperwork Reduction Act Notice, see the separate instructions.

Schedule E (Form 1040) 2015

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2015 DEPRECIATION AND AMORTIZATION REPORT
Michelin Tire Warehouse - St. Albert,

SCHEDULE E-1

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1(D)	Building	052903SL		39.00	17	2745812.			2745812.	813,852.		55,738.
2(D)	Land 66%	052903SL				453,059.			453,059.			0.
	Total Sch E Depreciation					3198871.			3198871.	813,852.		55,738.
	Current Activity											
	Beginning balance					3198871.		0.	3198871.	813,852.		
	Acquisitions					0.		0.	0.	0.		
	Dispositions					3198871.		0.	3198871.	813,852.		
	Ending balance					0.		0.	0.	0.		

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(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Form 1116 Department of the Treasury Internal Revenue Service (99)	Foreign Tax Credit (Individual, Estate, or Trust) ▶ Attach to Form 1040, 1040NR, 1041, or 990-T. ▶ Information about Form 1116 and its separate instructions is at www.irs.gov/form1116 .	OMB No. 1545-0121 2015 Attachment Sequence No. 19
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Name **Paul Bruyea** Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See Categories of Income in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☒ Passive category income c ☐ Section 901(j) income e ☐ Lump-sum distributions
 b ☐ General category income d ☐ Certain income re-sourced by treaty

f Resident of (name of country) ▶ Canada

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
9 Enter the name of the foreign country or U.S. possession ▶ Canada	Canada	Other Countries		
1a Gross income from sources within country shown above and of the type checked above:	4,117,790.			1a 4,117,790.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions):				
2 Expenses definitely related to the income on line 1a (attach statement)	552,881.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	7,550.	7,550.		
b Other deductions (attach statement)				
c Add lines 3a and 3b	7,550.	7,550.		
d Gross foreign source income	8,276,230.			
e Gross income from all sources	8,277,830.	8,277,830.		
f Divide line 3d by line 3e	.99981	.00000		
g Multiply line 3c by line 3f	7,549.			
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	560,430.			6 560,430.
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 ▶				7 3,557,360.

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one) (h) <input type="checkbox"/> Paid (i) <input checked="" type="checkbox"/> Accrued	Foreign taxes paid or accrued						(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))		
		In foreign currency				In U.S. dollars					
		Taxes withheld at source on:				Taxes withheld at source on:					
		(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends	(p) Rents and royalties	(q) Interest		
A		12/31/15		2498098				1953513			1953513.
B											
C											
8		Add lines A through C, column (s). Enter the total here and on line 9, page 2 ▶									8 1953513.

LHA For Paperwork Reduction Act Notice, see instructions.

Form 1116 (2015)

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Form 1116 (2015) **Paul Bruyea****2****Part III Figuring the Credit**

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	1,953,513.	
10 Carryback or carryover (attach detailed computation) <u>See Statement 10</u>	10	96,443.	
11 Add lines 9 and 10	11	2,049,956.	
12 Reduction in foreign taxes	12		
13 Taxes reclassified under high tax kickout	13		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14	2,049,956.	
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15	3,557,360.	
16 Adjustments to line 15	16	303.	
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	3,557,663.	
18 Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption <u>See Statement 9</u>	18	3,557,965.	
Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.			
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19	.99992	
20 Individuals: Enter the amounts from Form 1040, lines 44 and 46. If you are a nonresident alien, enter the amounts from Form 1040NR, lines 42 and 44. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37	20	1,398,683.	
Caution: If you are completing line 20 for separate categories (lump-sum distributions), see instructions.			
21 Multiply line 20 by line 19 (maximum amount of credit)	21	1,398,571.	
22 Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV	22	1,398,571.	

Part IV Summary of Credits From Separate Parts III

23 Credit for taxes on passive category income	23	1,398,571.	
24 Credit for taxes on general category income	24		
25 Credit for taxes on certain income re-sourced by treaty	25		
26 Credit for taxes on lump-sum distributions	26		
27 Add lines 23 through 26	27	1,398,571.	
28 Enter the smaller of line 20 or line 27	28	1,398,571.	
29 Reduction of credit for international boycott operations	29		
30 Subtract line 29 from line 28. This is your foreign tax credit. Enter here and on Form 1040, line 48; Form 1040NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	30	1,398,571.	

Form 1116 (2015)

Form 1116 Department of the Treasury Internal Revenue Service (99)	Foreign Tax Credit (Individual, Estate, or Trust) Attach to Form 1040, 1040NR, 1041, or 990-T. Information about Form 1116 and its separate instructions is at www.irs.gov/form1116 .	OMB No. 1545-0121 2015 Attachment Sequence No. 19						
Name Paul Bruyea		Identifying number as shown on page 1 of your tax return						
Use a separate Form 1116 for each category of income listed below. See Categories of Income in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.								
a <input type="checkbox"/> Passive category income c <input type="checkbox"/> Section 901(j) income e <input type="checkbox"/> Lump-sum distributions b <input checked="" type="checkbox"/> General category income d <input type="checkbox"/> Certain income re-sourced by treaty								
f Resident of (name of country) ▶ Canada Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.								
Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)								
g Enter the name of the foreign country or U.S. possession ▶ Canada 1a Gross income from sources within country shown above and of the type checked above: b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) ▶ <input type="checkbox"/>	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)				
	A	B	C					
	Canada							
				1a				
Deductions and losses (Caution: See instructions):								
2 Expenses definitely related to the income on line 1a (attach statement)								
3 Pro rata share of other deductions not definitely related:								
a Certain itemized deductions or standard deduction	7,550.							
b Other deductions (attach statement)								
c Add lines 3a and 3b	7,550.							
d Gross foreign source income								
e Gross income from all sources	8,277,830.							
f Divide line 3d by line 3e00000							
g Multiply line 3c by line 3f								
4 Pro rata share of interest expense:								
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)								
b Other interest expense								
5 Losses from foreign sources								
6 Add lines 2, 3g, 4a, 4b, and 5				6				
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7				
Part II Foreign Taxes Paid or Accrued								
Credit is claimed for taxes (you must check one) (h) <input type="checkbox"/> Paid (i) <input checked="" type="checkbox"/> Accrued (j) <input type="checkbox"/> Both paid and accrued	Foreign taxes paid or accrued							
	In foreign currency				In U.S. dollars			
	Taxes withheld at source on:				Taxes withheld at source on:			
	(n) Other foreign taxes paid or accrued				(r) Other foreign taxes paid or accrued			
	(k) Dividends	(l) Rents and royalties	(m) Interest		(o) Dividends	(p) Rents and royalties	(q) Interest	
A 12/31/15								
B								
C								
8 Add lines A through C, column (s). Enter the total here and on line 9, page 2								8

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Form 1116 (2015)

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2015.03040 Bruyea, Paul

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Form 1116 (2015) **Paul Bruyea**Page **2****Part III Figuring the Credit**

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	
10 Carryback or carryover (attach detailed computation) See Statement 11	10	23,502.
11 Add lines 9 and 10	11	23,502.
12 Reduction in foreign taxes	12	
13 Taxes reclassified under high tax kickout	13	
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14	23,502.
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15	
16 Adjustments to line 15	16	
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	
18 Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	18	
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19	
20 Individuals: Enter the amounts from Form 1040, lines 44 and 46. If you are a nonresident alien, enter the amounts from Form 1040NR, lines 42 and 44. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 <i>Caution: If you are completing line 20 for separate categories (lump-sum distributions), see instructions.</i>	20	1,398,683.
21 Multiply line 20 by line 19 (maximum amount of credit)	21	
22 Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV	22	0.

Part IV Summary of Credits From Separate Parts III

23 Credit for taxes on passive category income	23	
24 Credit for taxes on general category income	24	
25 Credit for taxes on certain income re-sourced by treaty	25	
26 Credit for taxes on lump-sum distributions	26	
27 Add lines 23 through 26	27	
28 Enter the smaller of line 20 or line 27	28	
29 Reduction of credit for international boycott operations	29	
30 Subtract line 29 from line 28. This is your foreign tax credit. Enter here and on Form 1040, line 48; Form 1040NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	30	

Form 1116 (2015)

Form **4797**Department of the Treasury
Internal Revenue Service

Name(s) shown on return

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))
▶ Attach to your tax return.▶ Information about Form 4797 and its separate instructions is at www.irs.gov/form4797.

OMB No. 1545-0184

2015Attachment
Sequence No. **27**

Paul Bruyea

1 Enter the gross proceeds from sales or exchanges reported to you for 2015 on Form(s) 1099-B or 1099-S
(or substitute statement) that you are including on line 2, 10, or 20**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From
Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)**

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expenses of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
2 *Land	01/01/05	10/30/15	1301351.	869,590.	2745812.	<574,871.>
*Building	01/01/05	10/30/15	8102166.		453,059.	7,649,107.

3 Gain, if any, from Form 4684, line 39	3
4 Section 1231 gain from installment sales from Form 6252, line 26 or 37	4
5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5
6 Gain, if any, from line 32, from other than casualty or theft	6
7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.	7 7,074,236.
8 Nonrecaptured net section 1231 losses from prior years (see instructions)	8
9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)	9

Part II Ordinary Gains and Losses (see instructions)**10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11 Loss, if any, from line 7	11 ()
12 Gain, if any, from line 7 or amount from line 8, if applicable	12
13 Gain, if any, from line 31	13
14 Net gain or (loss) from Form 4684, lines 31 and 38a	14
15 Ordinary gain from installment sales from Form 6252, line 25 or 36	15
16 Ordinary gain or (loss) from like-kind exchanges from Form 8824	16
17 Combine lines 10 through 16	17
18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:	
a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions	18a
b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14	18b

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 4797 (2015)

* Entire Disposition of Activity

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Form 4797 (2015) **Paul Bruyea**

Page 2

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			
These columns relate to the properties on lines 19A through 19D.			
	▶	Property A	Property B
		Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	20	
21	Cost or other basis plus expense of sale	21	
22	Depreciation (or depletion) allowed or allowable	22	
23	Adjusted basis. Subtract line 22 from line 21	23	
24	Total gain. Subtract line 23 from line 20	24	
25	If section 1245 property:		
a	Depreciation allowed or allowable from line 22	25a	
b	Enter the smaller of line 24 or 25a	25b	
26	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.		
a	Additional depreciation after 1975 (see instructions)	26a	
b	Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b	
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c	
d	Additional depreciation after 1969 and before 1976	26d	
e	Enter the smaller of line 26c or 26d	26e	
f	Section 291 amount (corporations only)	26f	
g	Add lines 26b, 26e, and 26f	26g	
27	If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).		
a	Soil, water, and land clearing expenses	27a	
b	Line 27a multiplied by applicable percentage	27b	
c	Enter the smaller of line 24 or 27b	27c	
28	If section 1254 property:		
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a	
b	Enter the smaller of line 24 or 28a	28b	
29	If section 1255 property:		
a	Applicable percentage of payments excluded from income under section 126 (see instructions)	29a	
b	Enter the smaller of line 24 or 29a (see instructions)	29b	

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33
34	Recomputed depreciation (see instructions)	34
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35

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Form 4797 (2015)

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Form **6251**
Department of the Treasury
Internal Revenue Service (99)

Alternative Minimum Tax - Individuals

Information about Form 6251 and its separate instructions is at www.irs.gov/form6251.

Attach to Form 1040 or Form 1040NR.

OMB No. 1545-0074

2015

Attachment
Sequence No. 32

Name(s) shown on Form 1040 or Form 1040NR

Your social security number

Paul Bruyea

Part I Alternative Minimum Taxable Income

1 If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41, and go to line 2. Otherwise, enter the amount from Form 1040, line 38, and go to line 7. (If less than zero, enter as a negative amount.)	1	7,059,823.
2 Medical and dental. If you or your spouse was 65 or older, enter the smaller of Schedule A (Form 1040), line 4, or 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-	2	
3 Taxes from Schedule A (Form 1040), line 9	3	
4 Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet in the instructions for this line	4	
5 Miscellaneous deductions from Schedule A (Form 1040), line 27	5	
6 If Form 1040, line 38, is \$154,950 or less, enter -0-. Otherwise, see instructions	6	
7 Tax refund from Form 1040, line 10 or line 21	7	
8 Investment interest expense (difference between regular tax and AMT)	8	
9 Depletion (difference between regular tax and AMT)	9	
10 Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	10	
11 Alternative tax net operating loss deduction	11	
12 Interest from specified private activity bonds exempt from the regular tax	12	
13 Qualified small business stock, see instructions	13	
14 Exercise of incentive stock options (excess of AMT income over regular tax income)	14	
15 Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	15	
16 Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	16	
17 Disposition of property (difference between AMT and regular tax gain or loss)	17	
18 Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	18	
19 Passive activities (difference between AMT and regular tax income or loss) See Statement 12	19	0.
20 Loss limitations (difference between AMT and regular tax income or loss)	20	
21 Circulation costs (difference between regular tax and AMT)	21	
22 Long-term contracts (difference between AMT and regular tax income)	22	
23 Mining costs (difference between regular tax and AMT)	23	
24 Research and experimental costs (difference between regular tax and AMT)	24	
25 Income from certain installment sales before January 1, 1987	25	
26 Intangible drilling costs preference	26	
27 Other adjustments, including income-based related adjustments	27	
28 Alternative minimum taxable income. Combine lines 1 through 27. (If married filing separately and line 28 is more than \$246,250, see instructions.)	28	7,101,523.

Part II Alternative Minimum Tax (AMT)

29 Exemption. (If you were under age 24 at the end of 2015, see instructions.)		
IF your filing status is... AND line 28 is not over... THEN enter on line 29...		
Single or head of household \$119,200 \$53,600		
Married filing jointly or qualifying widow(er) 158,900 83,400		
Married filing separately 79,450 41,700		
If line 28 is over the amount shown above for your filing status, see instructions.	29	0.
30 Subtract line 29 from line 28. If more than zero, go to line 31. If zero or less, enter -0- here and on lines 31, 33, and 35, and go to line 34	30	7,101,523.
31 • If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on page 2 and enter the amount from line 64 here. • All others: If line 30 is \$185,400 or less (\$92,700 or less if married filing separately), multiply line 30 by 26% (.26). Otherwise, multiply line 30 by 28% (.28) and subtract \$3,708 (\$1,854 if married filing separately) from the result.	31	1,416,105.
32 Alternative minimum tax foreign tax credit (see instructions)	32	1,405,810.
33 Tentative minimum tax. Subtract line 32 from line 31	33	10,295.
34 Add Form 1040, line 44 (minus any tax from Form 4972), and Form 1040, line 46. Subtract from the result any foreign tax credit from Form 1040, line 48. If you used Sch J to figure your tax on Form 1040, line 44, refigure that tax without using Schedule J before completing this line (see instructions)	34	112.
35 AMT. Subtract line 34 from line 33. If zero or less, enter -0-. Enter here and on Form 1040, line 45	35	10,183.

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Form 6251 (2015)

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Form 6251 (2015)

Paul Bruyea

Page 2

Part III Tax Computation Using Maximum Capital Gains Rates

Complete Part III only if you are required to do so by line 31 or by the Foreign Earned Income Tax Worksheet in the instructions.

36	Enter the amount from Form 6251, line 30. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions for line 31	36	7,101,523.
37	Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	37	7,011,678.
38	Enter the amount from Schedule D (Form 1040), line 19 (as figured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	38	
39	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 37. Otherwise, add lines 37 and 38, and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as figured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	39	7,011,678.
40	Enter the smaller of line 36 or line 39	40	7,011,678.
41	Subtract line 40 from line 36	41	89,845.
42	If line 41 is \$185,400 or less (\$92,700 or less if married filing separately), multiply line 41 by 26% (.26). Otherwise, multiply line 41 by 28% (.28) and subtract \$3,708 (\$1,854 if married filing separately) from the result	42	23,360.
43	Enter: <ul style="list-style-type: none"> • \$74,900 if married filing jointly or qualifying widow(er), • \$37,450 if single or married filing separately, or • \$50,200 if head of household. 	43	37,450.
44	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040, line 43; if zero or less, enter -0-. If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	44	40,595.
45	Subtract line 44 from line 43. If zero or less, enter -0-	45	0.
46	Enter the smaller of line 36 or line 37	46	7,011,678.
47	Enter the smaller of line 45 or line 46. This amount is taxed at 0%	47	0.
48	Subtract line 47 from line 46	48	7,011,678.
49	Enter: <ul style="list-style-type: none"> • \$413,200 if single • \$232,425 if married filing separately • \$464,850 if married filing jointly or qualifying widow(er) • \$439,000 if head of household 	49	232,425.
50	Enter the amount from line 45	50	0.
51	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 19 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040, line 43; if zero or less, enter -0-. If you are filing Form 2555 or Form 2555-EZ, see instructions for the amount to enter	51	40,595.
52	Add line 50 and line 51	52	40,595.
53	Subtract line 52 from line 49. If zero or less, enter -0-	53	191,830.
54	Enter the smaller of line 48 or line 53	54	191,830.
55	Multiply line 54 by 15% (.15)	55	28,775.
56	Add lines 47 and 54	56	191,830.
	If lines 56 and 36 are the same, skip lines 57 through 61 and go to line 62. Otherwise, go to line 57.		
57	Subtract line 56 from line 46	57	6,819,848.
58	Multiply line 57 by 20% (.20)	58	1,363,970.
	If line 38 is zero or blank, skip lines 59 through 61 and go to line 62. Otherwise, go to line 59.		
59	Add lines 41, 56, and 57	59	
60	Subtract line 59 from line 36	60	
61	Multiply line 60 by 25% (.25)	61	
62	Add lines 42, 55, 58, and 61	62	1,416,105.
63	If line 36 is \$185,400 or less (\$92,700 or less if married filing separately), multiply line 36 by 26% (.26). Otherwise, multiply line 36 by 28% (.28) and subtract \$3,708 (\$1,854 if married filing separately) from the result	63	1,986,572.
64	Enter the smaller of line 62 or line 63 here and on line 31. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 31. Instead, enter it on line 4 of the worksheet in the instructions for line 31	64	1,416,105.

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Form 6251 (2015)

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ALTERNATIVE MINIMUM TAX RECONCILIATION REPORT						
Name(s)		Social Security Number				
Paul Bruyee						
Form Name	Description	Income	Adjustment			
			Form 6251, Line 17	Form 6251, Line 18	Form 6251, Line 19	Form 6251, Line 20
			Form 6251, Other Adjustment			
4797	Land 100% Disposition * Regular Income * AMT Net Income	<574,871.> <574,871.>				
4797	Building 100% Disposition * Regular Income * AMT Net Income	7,649,107. 7,649,107.				
E-	Michelin Tire Warehouse - St. Albert, Alberta * Regular Income * AMT Net Income	47,497. 47,497.				

ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	AMT Accumulated	Regular Depreciation	AMT Depreciation	AMT Adjustment
	Michelin Tire Warehouse - St. Albert, Alberta	05/29/03	SL	39.00	2,745,812.	813,852.	55,738.	55,738.	0.
	1 Building				2,745,812.	813,852.	55,738.	55,738.	0.
	** Subtotal **								
	*** Grand Total ***				2,745,812.	813,852.	55,738.	55,738.	0.

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Form 1116 Department of the Treasury Internal Revenue Service (99)	Alternative Minimum Tax Foreign Tax Credit (Individual, Estate, or Trust) Attach to Form 1040, 1040NR, 1041, or 990-T. Information about Form 1116 and its separate instructions is at www.irs.gov/form1116 .	OMB No. 1545-0121 2015 Attachment Sequence No. 19
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Name

Identifying number as shown on page 1 of your tax return

Paul Bruyea

Use a separate Form 1116 for each category of income listed below. See Categories of Income in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☒ Passive category income c ☐ Section 901(j) Income e ☐ Lump-sum distributions
 b ☐ General category income d ☐ Certain income re-sourced by treaty

Part I Resident of (name of country) Canada

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession Canada	Canada	Other Countries		
1a Gross income from sources within country shown above and of the type checked above:	5,578,260.			1a 5,578,260.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) <input type="checkbox"/>				
Deductions and losses (Caution: See instructions):				
2 Expenses definitely related to the income on line 1a (attach statement)	552,881.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction				
b Other deductions (attach statement)				
c Add lines 3a and 3b				
d Gross foreign source income	8,276,230.			
e Gross income from all sources	8,277,830.	8,277,830.		
f Divide line 3d by line 3e	.99981	.00000		
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	552,881.			6 552,881.
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7 5,025,379.

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one) (h) <input type="checkbox"/> Paid (i) <input checked="" type="checkbox"/> Accrued (j) Date paid or accrued	Foreign taxes paid or accrued								
		In foreign currency			In U.S. dollars					
		Taxes withheld at source on:			Taxes withheld at source on:					
		(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends	(p) Rents and royalties	(q) Interest	(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))
A	12/31/15		2498098				1953513			1953513.
B										
C										
8	Add lines A through C, column (s). Enter the total here and on line 8, page 2									8 1953513.

LHA For Paperwork Reduction Act Notice, see instructions.

Form 1116 (2015)

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Alternative Minimum Tax

Form 1116 (2015) **Paul Bruyea**

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Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	1,953,513.	
10 Carryback or carryover (attach detailed computation) See Statement 15	10	122,234.	
11 Add lines 9 and 10	11	2,075,747.	
12 Reduction in foreign taxes	12		
13 Taxes reclassified under high tax kickout	13		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14	2,075,747.	
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15	5,025,379.	
16 Adjustments to line 15	16	1,846.	
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	5,027,225.	
18 Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption See Statement 16	18	5,064,025.	
Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.			
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19	.99273	
20 Individuals: Enter the amounts from Form 1040, lines 44 and 46. If you are a nonresident alien, enter the amounts from Form 1040NR, lines 42 and 44. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37	20	1,416,105.	
Caution: If you are completing line 20 for separate categories (lump-sum distributions), see instructions.			
21 Multiply line 20 by line 19 (maximum amount of credit)	21	1,405,810.	
22 Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV	22	1,405,810.	

Part IV Summary of Credits From Separate Parts III

23 Credit for taxes on passive category income	23	1,405,810.	
24 Credit for taxes on general category income	24		
25 Credit for taxes on certain income re-sourced by treaty	25		
26 Credit for taxes on lump-sum distributions	26		
27 Add lines 23 through 26	27	1,405,810.	
28 Enter the smaller of line 20 or line 27	28	1,405,810.	
29 Reduction of credit for international boycott operations	29		
30 Subtract line 29 from line 28. This is your foreign tax credit. Enter here and on Form 1040, line 48; Form 1040NR, line 48; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	30	1,405,810.	

Form 1116 (2015)

Form 1116 Department of the Treasury Internal Revenue Service (99)	Alternative Minimum Tax Foreign Tax Credit (Individual, Estate, or Trust) Attach to Form 1040, 1040NR, 1041, or 990-T. Information about Form 1116 and its separate instructions is at www.irs.gov/form1116 .	OMB No. 1545-0121 2015 Attachment Sequence No. 19
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Name

Identifying number as shown on page 1 of your tax return

Paul Bruyea

Use a separate Form 1116 for each category of income listed below. See Categories of Income in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Passive category income c ☐ Section 901(j) income e ☐ Lump-sum distributions
 b ☒ General category income d ☐ Certain income re-sourced by treaty

f Resident of (name of country) **Canada**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
9 Enter the name of the foreign country or U.S. possession Canada				
1a Gross income from sources within country shown above and of the type checked above:				1a
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) <input type="checkbox"/>				
Deductions and losses (Caution: See instructions):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction				
b Other deductions (attach statement)				
c Add lines 3a and 3b				
d Gross foreign source income				
e Gross income from all sources	8,277,830.			
f Divide line 3d by line 3a	.00000			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5				6
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one) (b) <input type="checkbox"/> Paid (c) <input checked="" type="checkbox"/> Accrued	Foreign taxes paid or accrued						(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))	
		In foreign currency			In U.S. dollars					
		(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends			(p) Rents and royalties
A		12/31/15								
B										
C										

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2

Form 1116 (2015)

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Alternative Minimum Tax

Form 1116 (2015) Paul Bruyee

2**Part III Figuring the Credit**

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9		
10 Carryback or carryover (attach detailed computation) See Statement 17	10	23,359.	
11 Add lines 9 and 10	11	23,359.	
12 Reduction in foreign taxes	12		
13 Taxes reclassified under high tax kickout	13		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14	23,359.	
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15		
16 Adjustments to line 15	16		
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17		
18 Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	18		
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		
20 Individuals: Enter the amounts from Form 1040, lines 44 and 46. If you are a nonresident alien, enter the amounts from Form 1040NR, lines 42 and 44. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 <i>Caution: If you are completing line 20 for separate categories (lump-sum distributions), see instructions.</i>	20	1,416,105.	
21 Multiply line 20 by line 19 (maximum amount of credit)	21		
22 Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV	22	0.	

Part IV Summary of Credits From Separate Parts III

23 Credit for taxes on passive category income	23		
24 Credit for taxes on general category income	24		
25 Credit for taxes on certain income re-sourced by treaty	25		
26 Credit for taxes on lump-sum distributions	26		
27 Add lines 23 through 26	27		
28 Enter the smaller of line 20 or line 27	28		
29 Reduction of credit for international boycott operations	29		
30 Subtract line 29 from line 28. This is your foreign tax credit. Enter here and on Form 1040, line 48; Form 1040NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	30		

Form 1116 (2015)

Form 4952 Department of the Treasury Internal Revenue Service (99)	Investment Interest Expense Deduction ► Information about Form 4952 and its instructions is at www.irs.gov/form4952 . ► Attach to your tax return.	OMB No. 1545-0191 2015 Attachment Sequence No. 51
Name(s) shown on return Paul Bruyee		Identifying number
Part I Total Investment Interest Expense		
1 Investment interest expense paid or accrued in 2015 (see instructions) <u>See Statement 18</u>	1	4,189.
2 Disallowed investment interest expense from 2014 Form 4952, line 7	2	42,571.
3 Total investment interest expense. Add lines 1 and 2	3	46,760.
Part II Net Investment Income		
4a Gross income from property held for investment (excluding any net gain from the disposition of property held for investment) <u>Stmt 19</u>	4a	2,248.
b Qualified dividends included on line 4a	4b	1,600.
c Subtract line 4b from line 4a	4c	648.
d Net gain from the disposition of property held for investment	4d	
e Enter the smaller of line 4d or your net capital gain from the disposition of property held for investment (see instructions)	4e	
f Subtract line 4e from line 4d	4f	
g Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions)	4g	
h Investment income. Add lines 4c, 4f, and 4g	4h	648.
5 Investment expenses (see instructions)	5	
6 Net investment income. Subtract line 5 from line 4h. If zero or less, enter -0-	6	648.
Part III Investment Interest Expense Deduction		
7 Disallowed investment interest expense to be carried forward to 2016. Subtract line 6 from line 3. If zero or less, enter -0- <u>See Statement 20</u>	7	46,112.
8 Investment interest expense deduction. Enter the smaller of line 3 or 6. See instructions <u>Stmt 21</u>	8	648.
LHA For Paperwork Reduction Act Notice, see separate instructions.		

Form 4952 (2015)

Alternative Minimum Tax

Form 4952 Department of the Treasury Internal Revenue Service (99)	Investment Interest Expense Deduction ► Information about Form 4952 and its instructions is at www.irs.gov/form4952 . ► Attach to your tax return.	OMB No. 1545-0191 2015 Attachment Sequence No. 51
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Name(s) shown on return

Identifying number

Paul Bruyea

Part I Total Investment Interest Expense

1 Investment interest expense paid or accrued in 2015 (see instructions) See Statement 22	1	4,189.
2 Disallowed investment interest expense from 2014 Form 4952, line 7	2	32,782.
3 Total investment interest expense. Add lines 1 and 2	3	36,971.

Part II Net Investment Income

4a Gross income from property held for investment (excluding any net gain from the disposition of property held for investment)	4a	2,248.		
b Qualified dividends included on line 4a	4b	1,600.		
c Subtract line 4b from line 4a			4c	648.
d Net gain from the disposition of property held for investment	4d			
e Enter the smaller of line 4d or your net capital gain from the disposition of property held for investment (see instructions)	4e			
f Subtract line 4e from line 4d			4f	
g Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions)			4g	
h Investment income. Add lines 4c, 4f, and 4g			4h	648.
5 Investment expenses (see instructions)			5	
6 Net investment income. Subtract line 5 from line 4h. If zero or less, enter -0-			6	648.

Part III Investment Interest Expense Deduction

7 Disallowed investment interest expense to be carried forward to 2016. Subtract line 6 from line 3. If zero or less, enter -0-	7	36,323.
8 Investment interest expense deduction. Enter the smaller of line 3 or 6. See instructions.	8	648.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 4952 (2015)

Regular Form 4952, line 8	648.
Less recomputed Form 4952, line 8	648.
Interest adjustment - Form 6251, line 8	

Form **8960**Department of the Treasury
Internal Revenue Service (99)**Net Investment Income Tax -
Individuals, Estates, and Trusts**

▶ Attach to your tax return.

▶ Information about Form 8960 and its separate instructions is at www.irs.gov/form8960.

OMB No. 1545-2227

2015Attachment
Sequence No. 72

Name(s) shown on your tax return

Paul Bruyea

Your Social Security number or EIN

Part I Investment Income

- ☐ Section 6013(g) election (see instructions)
☐ Section 6013(h) election (see instructions)
☐ Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)		1	648.
2	Ordinary dividends (see instructions)		2	1,600.
3	Annuities (see instructions)		3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc. (see instructions)	4a	47,497.	
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions)	4b		
c	Combine lines 4a and 4b	4c	47,497.	
5a	Net gain or loss from disposition of property (see instructions)	5a	7,010,078.	
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b		
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c		
d	Combine lines 5a through 5c	5d	7,010,078.	
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)	6		
7	Other modifications to investment income (see instructions)	7		
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	7,059,823.	

Part II Investment Expenses Allocable to Investment Income and Modifications

9a	Investment interest expenses (see instructions)	9a		
b	State, local, and foreign income tax (see instructions)	9b		
c	Miscellaneous investment expenses (see instructions)	9c		
d	Add lines 9a, 9b, and 9c	9d		
10	Additional modifications (see instructions)	10		
11	Total deductions and modifications. Add lines 9d and 10	11		

Part III Tax Computation

12	Net investment income. Subtract Part II, line 11 from Part I, line 8. Individuals complete lines 13-17. Estates and trusts complete lines 18a-21. If zero or less, enter -0-	12	7,059,823.
13	Modified adjusted gross income (see instructions)	13	7,059,823.
14	Threshold based on filing status (see instructions)	14	125,000.
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	6,934,823.
16	Enter the smaller of line 12 or line 15	16	6,934,823.
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (.038). Enter here and include on your tax return (see instructions)	17	263,523.
18a	Net investment income (line 12 above)	18a	
b	Deductions for distributions of net investment income and deductions under section 642(c) (see instructions)	18b	
c	Undistributed net investment income. Subtract line 18b from 18a (see instructions). If zero or less, enter -0-	18c	
19a	Adjusted gross income (see instructions)	19a	
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b	
c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c	
20	Enter the smaller of line 18c or line 19c	20	
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (.038). Enter here and include on your tax return (see instructions)	21	

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8960 (2015)

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12-10-15

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2015.03040 Bruyea, Paul

AB010__1

Form **8965**Department of the Treasury
Internal Revenue Service**Health Coverage Exemptions**

▶ Attach to Form 1040, Form 1040A, or Form 1040EZ.

▶ Information about Form 8965 and its separate instructions is at www.irs.gov/form8965.

OMB No. 1545-0074

2015Attachment
Sequence No. **75**

Name as shown on return

Paul Bruyea

Your social security number

Complete this form if you have a Marketplace-granted coverage exemption or you are claiming a coverage exemption on your return.

Part I Marketplace-Granted Coverage Exemptions for Individuals. If you and/or a member of your tax household have an exemption granted by the Marketplace, complete Part I.

	(a) Name of Individual	(b) SSN	(c) Exemption Certificate Number
1			
2			
3			
4			
5			
6			

Part II Coverage Exemptions Claimed on Your Return for Your Household7a Are you claiming an exemption because your household income is below the filing threshold? ☐ Yes ☒ Nob Are you claiming a hardship exemption because your gross income is below the filing threshold? ☐ Yes ☒ No**Part III** Coverage Exemptions Claimed on Your Return for Individuals. If you and/or a member of your tax household are claiming an exemption on your return, complete Part III.

	(a) Name of Individual	(b) SSN	(c) Exemption Type	(d) Full Year	(e) Jan	(f) Feb	(g) Mar	(h) Apr	(i) May	(j) June	(k) July	(l) Aug	(m) Sept	(n) Oct	(o) Nov	(p) Dec
8	Paul Bruyea	555-88-1701	C	X												
9																
10																
11																
12																
13																

521021 11-18-15 LHA For Privacy Act and Paperwork Reduction Act Notice, see your tax return instructions.

Form 8965 (2015)

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2015.03040 Bruyea, Paul

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Form **8582**
Department of the Treasury
Internal Revenue Service (99)

Passive Activity Loss Limitations

▶ See separate instructions.

▶ Attach to Form 1040 or Form 1041.

▶ Information about Form 8582 and its instructions is available at www.irs.gov/form8582.

OMB No. 1545-1008

2015
Attachment
Sequence No. **88**

Name(s) shown on return

Identifying number

Paul Bruyea

Part I 2015 Passive Activity Loss Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.)

- 1a Activities with net income (enter the amount from Worksheet 1, column (a))
- 1b Activities with net loss (enter the amount from Worksheet 1, column (b))
- 1c Prior years unallowed losses (enter the amount from Worksheet 1, column (c))
- 1d Combine lines 1a, 1b, and 1c

1a	
1b	()
1c	()

1d

Commercial Revitalization Deductions From Rental Real Estate Activities

- 2a Commercial revitalization deductions from Worksheet 2, column (a)
- 2b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)
- 2c Add lines 2a and 2b

2a	()
2b	()

2c

All Other Passive Activities

- 3a Activities with net income (enter the amount from Worksheet 3, column (a))
- 3b Activities with net loss (enter the amount from Worksheet 3, column (b))
- 3c Prior years unallowed losses (enter the amount from Worksheet 3, column (c))
- 3d Combine lines 3a, 3b, and 3c

3a	7,696,604.
3b	(574,871)
3c	()

3d

7,121,733.

- 4 Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used

4

7,121,733.

- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
 - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
 - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

- 5 Enter the smaller of the loss on line 1d or the loss on line 4
- 6 Enter \$150,000. If married filing separately, see instructions
- 7 Enter modified adjusted gross income, but not less than zero (see instructions)
Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.
- 8 Subtract line 7 from line 6
- 9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see instructions
- 10 Enter the smaller of line 5 or line 9

5	
6	
7	
8	

5

9

10

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

- 11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions
- 12 Enter the loss from line 4
- 13 Reduce line 12 by the amount on line 10
- 14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13

11

12

13

14

Part IV Total Losses Allowed

- 15 Add the income, if any, on lines 1a and 3a and enter the total
- 16 Total losses allowed from all passive activities for 2015. Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return

15

16

LHA 519781 12-09-15 For Paperwork Reduction Act Notice, see instructions.

Form 8582 (2015)

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2015.03040 Bruyea, Paul

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Form 8582 (2015) **Paul Bruyea**

pg 2

Caution: The worksheets must be filed with your tax return. Keep a copy for your records.

Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
Total. Enter on Form 8582, lines 1a, 1b, and 1c					

Worksheet 2 - For Form 8582, Lines 2a and 2b (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b			

Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
See Attached Statement for Worksheet 3					
Total. Enter on Form 8582, lines 3a, 3b, and 3c	7,696,604.	<574,871.>			

Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total					

Worksheet 5 - Allocation of Unallowed Losses (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
Total				

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Form 8582 (2015)

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2015.03040 Bruyea, Paul

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Form **5471**(Rev. December 2015)
Department of the Treasury
Internal Revenue Service**Information Return of U.S. Persons With
Respect To Certain Foreign Corporations**► For more information about Form 5471, see www.irs.gov/form5471Information furnished for the foreign corporation's annual accounting period (tax year required by
section 898) (see Instructions) beginning **JAN 1, 2015**, and ending **DEC 31, 2015**

OMB No. 1545-0704

Attachment
Sequence No. 121

Name of person filing this return

Paul Bruyee

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

c/o 707 Fort Street Apt. No. 301

City or town, state, and ZIP code

Victoria, BC, Canada, V8W 3G3

A Identifying number

B Category of filer (See Instructions. Check applicable box(es)):

1 (repeated) 2 ☐ 3 ☐ 4 ☒ 5 ☒C Enter the total percentage of the foreign corporation's voting stock
you owned at the end of its annual accounting period %Filer's tax year beginning **JAN 1, 2015**, and ending **DEC 31, 2015**D Check if any excepted specified foreign financial assets are reported on this form (see Instructions) ☐

E Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director
Paul Bruyee	707 Fort Street, Apt 301, Victoria, BC V8W 3G3 Canada	555-88-1701	X	X	X

Important: Fill in all applicable lines and schedules. All information must be in English. All amounts must be stated in U.S. dollars
unless otherwise indicated.

1a Name and address of foreign corporation

**1043369 Alberta Ltd
7B Pleasant Blvd
Toronto, ON M4T 1K2 Canada**

b(1) Employer identification number, if any

b(2) Reference ID number (see instructions)
001c Country under whose laws incorporated
CANADA

d Date of incorporation	e Principal place of business	f Principal business activity code number	g Principal business activity	h Functional currency
04/23/03	Canada	551112	Inactive	Canadian Dollar

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States	b If a U.S. income tax return was filed, enter:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)

c Name and address of foreign corporation's statutory or resident agent
in country of incorporation**Paul Bruyee
301-707 Fort St
Victoria, BC V8W 3G3
Canada**d Name and address (including corporate department, if applicable) of
person (or persons) with custody of the books and records of the foreign
corporation, and the location of such books and records, if different**Witten LLP
2500, 10303 Jasper Avenue
Edmonton, AB T5J 5N6
Canada****Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
Common shares	100.	100.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **5471** (Rev. 12-2015)512301
12-30-15

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12050501 137560 AB010

2015.03040 Bruyee, Paul

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Schedule B	U.S. Shareholders of Foreign Corporation
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[illegible]

Schedule C	Income Statement
-------------------	-------------------------

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

		Functional Currency	U.S. Dollars
Income	1a Gross receipts or sales	1a	
	b Returns and allowances	1b	
	c Subtract line 1b from line 1a	1c	
	2 Cost of goods sold	2	
	3 Gross profit (subtract line 2 from line 1c)	3	
	4 Dividends	4	
	5 Interest	5	
	6a Gross rents	6a	
	b Gross royalties and license fees	6b	
Deductions	7 Net gain or (loss) on sale of capital assets	7	
	8 Other income (attach statement)	8	
	9 Total income (add lines 3 through 8)	9	
	10 Compensation not deducted elsewhere	10	
	11a Rents	11a	
	b Royalties and license fees	11b	
	12 Interest	12	
	13 Depreciation not deducted elsewhere	13	
	14 Depletion	14	
Net Income	15 Taxes (exclude provision for income, war profits, and excess profits taxes)	15	
	16 Other deductions (attach statement - exclude provision for income, war profits, and excess profits taxes)	16	
	17 Total deductions (add lines 10 through 16)	17	
	18 Net income or (loss) before extraordinary items, prior period adjustments, and the provision for income, war profits, and excess profits taxes (subtract line 17 from line 9)	18	
	19 Extraordinary items and prior period adjustments	19	
	20 Provision for income, war profits, and excess profits taxes	20	
	21 Current year net income or (loss) per books (combine lines 18 through 20)	21	

Form 5471 (Rev. 12-2015) **Paul Bruyee / 1043369 Alberta Ltd**Page **3****Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued**

	(a) Name of country or U.S. possession	Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			
2	Canada			
3				
4				
5				
6				
7				
8	Total			

Schedule F Balance Sheet**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1.	1.
2a	Trade notes and accounts receivable	2a	
b	Less allowance for bad debts	2b () ()	
3	Inventories	3	
4	Other current assets (attach statement)	4	
5	Loans to shareholders and other related persons	5	
6	Investment in subsidiaries (attach statement)	6	
7	Other investments (attach statement)	7	
8a	Buildings and other depreciable assets	8a	
b	Less accumulated depreciation	8b () ()	
9a	Depletable assets	9a	
b	Less accumulated depletion	9b () ()	
10	Land (net of any amortization)	10	
11	Intangible assets:		
a	Goodwill	11a	
b	Organization costs	11b	
c	Patents, trademarks, and other intangible assets	11c	
d	Less accumulated amortization for lines 11a, b, and c	11d () ()	
12	Other assets (attach statement)	12	
13	Total assets	13 1.	1.
Liabilities and Shareholders' Equity			
14	Accounts payable	14	
15	Other current liabilities (attach statement)	15	
16	Loans from shareholders and other related persons	16	
17	Other liabilities (attach statement)	17	
18	Capital stock:		
a	Preferred stock	18a	
b	Common stock	18b 1.	1.
19	Paid-in or capital surplus (attach reconciliation)	19	
20	Retained earnings	20	
21	Less cost of treasury stock	21 () ()	
22	Total liabilities and shareholders' equity	22 1.	1.

Form 5471 (Rev. 12-2015)

Form 5471 (Rev. 12-2015) **Paul Bruyee / 1043369 Alberta Ltd****Schedule G Other Information**

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? If "Yes," see the instructions for required statement.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2 During the tax year, did the foreign corporation own an interest in any trust?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," you are generally required to attach Form 8858 for each entity (see instructions).	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4 During the tax year, was the foreign corporation a participant in any cost sharing arrangement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7 During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8 During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Schedule H Current Earnings and Profits**Important:** Enter the amounts on lines 1 through 5c in functional currency.

	1
1 Current year net income or (loss) per foreign books of account	
2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	
a Capital gains or losses	
b Depreciation and amortization	
c Depletion	
d Investment or incentive allowance	
e Charges to statutory reserves	
f Inventory adjustments	
g Taxes	
h Other (attach statement)	
3 Total net additions	
4 Total net subtractions	
5a Current earnings and profits (line 1 plus line 3 minus line 4)	5a
b DASTM gain or (loss) for foreign corporations that use DASTM	5b
c Combine lines 5a and 5b	5c
d Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations) Enter exchange rate used for line 5d	5d

Schedule I Summary of Shareholder's Income From Foreign Corporation

If item E on page 1 is completed, a separate Schedule I must be filed for each Category 4 or 5 filer for whom reporting is furnished on this Form 5471. This schedule I is being completed for:

Name of U.S. shareholder	Identifying number
1 Subpart F income (line 38b, Worksheet A in the instructions)	1
2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	2
3 Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	3
4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	4
5 Factoring income	5
6 Total of lines 1 through 5. Enter here and on your income tax return	6
7 Dividends received (translated at spot rate on payment date under section 989(b)(1))	7
8 Exchange gain or (loss) on a distribution of previously taxed income	8

	Yes	No
• Was any income of the foreign corporation blocked?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
• Did any such income become unblocked during the tax year (see section 964(b))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If the answer to either question is "Yes," attach an explanation.

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12-30-15

Form 5471 (Rev. 12-2015)

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2015.03040 Bruyee, Paul

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Form **8948**
(Rev. September 2012)Department of the Treasury
Internal Revenue Service**Preparer Explanation for Not Filing Electronically**

▶ Attach to taxpayer's Form 1040, 1040A, 1040EZ, or Form 1041.

▶ Information about Form 8948 and its instructions is available at www.irs.gov/form8948.

OMB No. 1545-2200

Attachment
Sequence No. **173**

Name(s) on tax return

Paul Bruyea

Tax year of return

2015

Taxpayer's identifying number

Preparer's name

Angus Izard

Preparer Tax Identification Number (PTIN)

P01432639Three out of four taxpayers now use IRS e-file. Go to www.irs.gov/efile for details on using IRS e-file. The benefits of electronic filing include the following:

- Faster refunds
- More accurate returns
- Secure transmissions
- Easier filing method
- E-payment options
- Receipt acknowledged

Check the applicable box to indicate the reason this return is not being filed electronically. Do not check more than one box.

1 ☐ Taxpayer chose to file this return on paper.2 ☐ The preparer received a waiver from the requirement to electronically file the tax return.

Waiver Reference Number _____ Approval Letter Date _____

3 ☐ The preparer is a member of a recognized religious group that is conscientiously opposed to filing electronically.4 ☐ This return was rejected by IRS e-file and the reject condition could not be resolved.

Reject code: _____ Number of attempts to resolve reject: _____

5 ☐ The preparer's e-file software package does not support Form _____ or Schedule _____ attached to this return.

6 Check the box that applies and provide additional information if requested.

a ☒ The preparer is ineligible to file electronically because IRS e-file does not accept foreign preparers without social security numbers who live and work abroad.b ☐ The preparer is ineligible to participate in IRS e-file.c ☐ Other: Describe below the circumstances that prevented the preparer from filing this return electronically.

Form **8938**Department of the Treasury
Internal Revenue Service**Statement of Specified Foreign Financial Assets**▶ Information about Form 8938 and its separate instructions is at www.irs.gov/form8938.

▶ Attach to your tax return.

OMB No. 1545-2195

2015Attachment
Sequence No. **175**For calendar year **2015** or tax year beginning and endingIf you have attached continuation statements, check here ☒ **X**Number of continuation statements **2**

Name(s) shown on return

TIN

Paul Bruyea**Part I Foreign Deposit and Custodial Accounts Summary**

1 Number of Deposit Accounts (reported on Form 8938) **4**

2 Maximum Value of All Deposit Accounts \$ **4,346,087.**

3 Number of Custodial Accounts (reported on Form 8938) **3**

4 Maximum Value of All Custodial Accounts \$ **3,852,082.**

5 Were any foreign deposit or custodial accounts closed during the tax year? ☐ Yes ☒ No

Part II Other Foreign Assets Summary

1 Number of Foreign Assets (reported on Form 8938) **3**

2 Maximum Value of All Assets \$

3 Were any foreign assets acquired or sold during the tax year? ☐ Yes ☐ No

Part III Summary of Tax Items Attributable to Specified Foreign Financial Assets (see instructions)

(a) Asset Category	(b) Tax item	(c) Amount reported on form or schedule	Where reported	
			(d) Form and line	(e) Schedule and line
1 Foreign Deposit and Custodial Accounts	1a Interest	\$ 648.	Statement 25	
	1b Dividends	\$ 1,600.		Sch B, ln 5
	1c Royalties	\$		
	1d Other income	\$		
	1e Gains (losses)	\$ <64,158.>	Statement 26	
	1f Deductions	\$		
	1g Credits	\$		
2 Other Foreign Assets	2a Interest	\$		
	2b Dividends	\$		
	2c Royalties	\$		
	2d Other income	\$		
	2e Gains (losses)	\$ 7,074,236.	Statement 27	
	2f Deductions	\$		
	2g Credits	\$		

Part IV Excepted Specified Foreign Financial Assets (see instructions)

If you reported specified foreign financial assets on one or more of the following forms, enter the number of such forms filed. You do not need to include these assets on Form 8938 for the tax year.

1. Number of Forms 3520 **_____** 2. Number of Forms 3520-A **_____** 3. Number of Forms 5471 **_____**
 4. Number of Forms 8621 **_____** 5. Number of Forms 8865 **_____**

Part V Detailed Information for Each Foreign Deposit and Custodial Account Included in the Part I Summary (see instructions)

If you have more than one account to report, attach a continuation statement for each additional account (see instructions).

1 Type of account ☐ Deposit ☒ Custodial

2 Account number or other designation **425-62881-2-9C**

3 Check all that apply a ☐ Account opened during tax year b ☐ Account closed during tax year
 c ☐ Account jointly owned with spouse d ☒ No tax item reported in Part III with respect to this asset

4 Maximum value of account during tax year \$ **168,351.**

5 Did you use a foreign currency exchange rate to convert the value of the account into U.S. dollars? ☒ Yes ☐ No

6 If you answered "Yes" to line 5, complete all that apply.

(a) Foreign currency in which account is maintained Canada, Dollar	(b) Foreign currency exchange rate used to convert to U.S. dollars 1.38600000	(c) Source of exchange rate used if not from U.S. Treasury Department's Bureau of the Fiscal Service
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LHA For Paperwork Reduction Act Notice, see the separate Instructions.

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Form 8938 (2015) **Paul Bruyea**

Page 2

Part V Detailed Information for Each Foreign Deposit and Custodial Account Included in the Part I Summary
(see instructions) (continued)

7a Name of financial institution in which account is maintained **Scotia Capital** b Reserved

8 Mailing address of financial institution in which account is maintained. Number, street, and room or suite no.
102-9838 Fourth St

9 City or town, state or province, and country (including postal code)
Sidney, British Columbia V8L 2Z3 Canada

Part VI Detailed Information for Each "Other Foreign Asset" Included in the Part II Summary (see instructions)

Note. If you reported specified foreign financial assets on Forms 3520, 3520-A, 5471, 8621, or 8865, you do not have to include the assets on Form 8938. You must complete Part IV. See instructions.

If you have more than one asset to report, attach a continuation statement for each additional asset (see instructions).

1 Description of asset	2 Identifying number or other designation
------------------------	---

3 Complete all that apply. See instructions for reporting of multiple acquisition or disposition dates.

a Date asset acquired during tax year, if applicable

b Date asset disposed of during tax year, if applicable

c ☐ Check if asset jointly owned with spouse d ☐ Check if no tax item reported in Part III with respect to this asset

4 Maximum value of asset during tax year (check box that applies)

a ☐ \$0 - \$50,000 b ☐ \$50,001 - \$100,000 c ☐ \$100,001 - \$150,000 d ☐ \$150,001 - \$200,000

e If more than \$200,000, list value \$

5 Did you use a foreign currency exchange rate to convert the value of the asset into U.S. dollars? ☐ Yes ☐ No

6 If you answered "Yes" to line 5, complete all that apply.

(a) Foreign currency in which asset is denominated	(b) Foreign currency exchange rate used to convert to U.S. dollars	(c) Source of exchange rate used if not from U.S. Treasury Department's Bureau of the Fiscal Service
--	--	--

7 If asset reported on line 1 is stock of a foreign entity or an interest in a foreign entity, enter the following information for the asset.

a Name of foreign entity b Reserved

c Type of foreign entity (1) ☐ Partnership (2) ☐ Corporation (3) ☐ Trust (4) ☐ Estate

d Mailing address of foreign entity. Number, street, and room or suite no.

e City or town, state or province, and country (including postal code)

8 If asset reported on line 1 is not stock of a foreign entity or an interest in a foreign entity, enter the following information for the asset.

Note. If this asset has more than one issuer or counterparty, attach a continuation statement with the same information for each additional issuer or counterparty (see instructions).

a Name of issuer or counterparty

Check if information is for ☐ Issuer ☐ Counterparty

b Type of issuer or counterparty

(1) ☐ Individual (2) ☐ Partnership (3) ☐ Corporation (4) ☐ Trust (5) ☐ Estate

c Check if issuer or counterparty is a ☐ U.S. person ☐ Foreign person

d Mailing address of issuer or counterparty. Number, street, and room or suite no.

e City or town, state or province, and country (including postal code)

Form 8938 (2015)

Last Name or Organization Name

Paul Bruyea

Identification Number

Form 8938

Part V Foreign Deposit and Custodial Accounts (see instructions)

1 Type of account <input checked="" type="checkbox"/> Deposit <input type="checkbox"/> Custodial		2 Account number or other designation 8242 01272 80	
3 Check all that apply a <input type="checkbox"/> Account opened during tax year b <input type="checkbox"/> Account closed during tax year c <input type="checkbox"/> Account jointly owned with spouse d <input checked="" type="checkbox"/> No tax item reported in Part III with respect to this asset			
4 Maximum value of account during tax year		\$ 74,286.	
5 Did you use a foreign currency exchange rate to convert the value of the account into U.S. dollars? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
6 If you answered "Yes" to line 5, complete all that apply.			
(1) Foreign currency in which account is maintained Canada, Dollar		(2) Foreign currency exchange rate used to convert to U.S. dollars 1.386000000	
7a Name of financial institution in which account is maintained		b Reserved	

Bank of Nova Scotia

8 Mailing address of financial institution in which account is maintained. Number, street, and room or suite no.

5116 Cordova Bay Road

9 City or town, province or state, and country (including postal code)

Victoria, British Columbia V8Y 2K5 Canada

1 Type of account <input checked="" type="checkbox"/> Deposit <input type="checkbox"/> Custodial		2 Account number or other designation 44547810	
3 Check all that apply a <input type="checkbox"/> Account opened during tax year b <input type="checkbox"/> Account closed during tax year c <input type="checkbox"/> Account jointly owned with spouse d <input checked="" type="checkbox"/> No tax item reported in Part III with respect to this asset			
4 Maximum value of account during tax year		\$ 25,737.	
5 Did you use a foreign currency exchange rate to convert the value of the account into U.S. dollars? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
6 If you answered "Yes" to line 5, complete all that apply.			
(1) Foreign currency in which account is maintained Canada, Dollar		(2) Foreign currency exchange rate used to convert to U.S. dollars 1.386000000	
7a Name of financial institution in which account is maintained		b Reserved	

Bank of Nova Scotia

8 Mailing address of financial institution in which account is maintained. Number, street, and room or suite no.

5116 Cordova Bay Road

9 City or town, province or state, and country (including postal code)

Victoria, British Columbia V8Y 2K5 Canada

1 Type of account <input type="checkbox"/> Deposit <input checked="" type="checkbox"/> Custodial		2 Account number or other designation 558-53540	
3 Check all that apply a <input checked="" type="checkbox"/> Account opened during tax year b <input type="checkbox"/> Account closed during tax year c <input type="checkbox"/> Account jointly owned with spouse d <input type="checkbox"/> No tax item reported in Part III with respect to this asset			
4 Maximum value of account during tax year		\$ 3,343,654.	
5 Did you use a foreign currency exchange rate to convert the value of the account into U.S. dollars? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
6 If you answered "Yes" to line 5, complete all that apply.			
(1) Foreign currency in which account is maintained Canada, Dollar		(2) Foreign currency exchange rate used to convert to U.S. dollars 1.386000000	
7a Name of financial institution in which account is maintained		b Reserved	

iTrade

8 Mailing address of financial institution in which account is maintained. Number, street, and room or suite no.

1200 - 225 King St West

9 City or town, province or state, and country (including postal code)

Toronto, Ontario M5V3M2 Canada

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Last Name or Organization Name

Paul Bruyea

Identification Number

Form 8938

Part V Foreign Deposit and Custodial Accounts (see instructions)

1 Type of account <input type="checkbox"/> Deposit <input checked="" type="checkbox"/> Custodial		2 Account number or other designation 425-62881-2-pU
3 Check all that apply a <input type="checkbox"/> Account opened during tax year b <input type="checkbox"/> Account closed during tax year c <input type="checkbox"/> Account jointly owned with spouse d <input type="checkbox"/> No tax item reported in Part III with respect to this asset		
4 Maximum value of account during tax year		\$ 340,077.
5 Did you use a foreign currency exchange rate to convert the value of the account into U.S. dollars? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
6 If you answered "Yes" to line 5, complete all that apply.		
(1) Foreign currency in which account is maintained U.S., Dollar	(2) Foreign currency exchange rate used to convert to U.S. dollars	(3) Source of exchange rate used if not from U.S. Treasury Department's Bureau of the Fiscal Service

7a Name of financial institution in which account is maintained

b Reserved

Scotia Capital

8 Mailing address of financial institution in which account is maintained. Number, street, and room or suite no.

102-9838 Fourth St

9 City or town, province or state, and country (including postal code)

Sidney, British Columbia V8L 2Z3 Canada

1 Type of account <input checked="" type="checkbox"/> Deposit <input type="checkbox"/> Custodial		2 Account number or other designation 800100016381
3 Check all that apply a <input checked="" type="checkbox"/> Account opened during tax year b <input type="checkbox"/> Account closed during tax year c <input type="checkbox"/> Account jointly owned with spouse d <input type="checkbox"/> No tax item reported in Part III with respect to this asset		
4 Maximum value of account during tax year		\$ 270,852.
5 Did you use a foreign currency exchange rate to convert the value of the account into U.S. dollars? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
6 If you answered "Yes" to line 5, complete all that apply.		
(1) Foreign currency in which account is maintained Canada, Dollar	(2) Foreign currency exchange rate used to convert to U.S. dollars 1.386000000	(3) Source of exchange rate used if not from U.S. Treasury Department's Bureau of the Fiscal Service

7a Name of financial institution in which account is maintained

b Reserved

Bank of Nova Scotia

8 Mailing address of financial institution in which account is maintained. Number, street, and room or suite no.

5116 Cordova Bay Road

9 City or town, province or state, and country (including postal code)

Victoria, British Columbia V8Y 2K5 Canada

1 Type of account <input checked="" type="checkbox"/> Deposit <input type="checkbox"/> Custodial		2 Account number or other designation 800100032220
3 Check all that apply a <input checked="" type="checkbox"/> Account opened during tax year b <input type="checkbox"/> Account closed during tax year c <input type="checkbox"/> Account jointly owned with spouse d <input type="checkbox"/> No tax item reported in Part III with respect to this asset		
4 Maximum value of account during tax year		\$ 3,975,212.
5 Did you use a foreign currency exchange rate to convert the value of the account into U.S. dollars? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
6 If you answered "Yes" to line 5, complete all that apply.		
(1) Foreign currency in which account is maintained Canada, Dollar	(2) Foreign currency exchange rate used to convert to U.S. dollars 1.386000000	(3) Source of exchange rate used if not from U.S. Treasury Department's Bureau of the Fiscal Service

7a Name of financial institution in which account is maintained

b Reserved

Bank of Nova Scotia

8 Mailing address of financial institution in which account is maintained. Number, street, and room or suite no.

5116 Cordova Bay Road

9 City or town, province or state, and country (including postal code)

Victoria, British Columbia V8Y 2K5 Canada

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Form 1116

U.S. and Foreign Source Income Summary

NAME

Paul Bruyea

FOREIGN

INCOME TYPE	TOTAL	U.S.	GENERAL	Passive
Compensation				
Dividends/Distributions	1,600.	1,600.		
Interest Stmt 28	648.			648.
Capital Gains	7,675,204.			7,675,204.
Business/Profession				
Rent/Royalty	600,378.			600,378.
State/Local Refunds				
Partnership/S Corporation				
Trust/Estate				
Other Income				
Gross Income	8,277,830.	1,600.		8,276,230.
Less:				
Section 911 Exclusion				
Capital Losses	665,126.			665,126.
Capital Gains Tax Adjustment				3,493,314.
Total Income - Form 1116	7,612,704.	1,600.		4,117,790.
Deductions:				
Business/Profession Expenses				
Rent/Royalty Expenses	552,881.			552,881.
Partnership/S Corporation Losses				
Trust/Estate Losses				
Capital Losses				
Non-capital Losses				
Individual Retirement Account				
Moving Expenses				
Self-employment Tax Deduction				
Self-employment Health Insurance				
Keogh Contributions				
Alimony				
Forfeited Interest				
Foreign Housing Deduction				
Other Adjustments				
Capital Gains Tax Adjustment				
Total Deductions	552,881.			552,881.
Adjusted Gross Income	7,059,823.	1,600.		3,564,909.
Less Itemized Deductions:				
Specifically Allocated				
Home Mortgage Interest				
Other Interest				
Ratably Allocated	7,550.	1.		7,549.
Total Adjustments to Adjusted Gross Income	7,550.	1.		7,549.
Taxable Income Before Exemptions	7,052,273.	1,599.		3,557,360.

Form 1116

Foreign Tax Credit Carryover Statement (Page 1 of 2)

NAME

Paul Bruyea

Foreign Income Category

General Limitation Income

Regular

	2010	2011	2012	2013	2014	2015
1. Foreign tax paid/accrued						
2. FTC carryback to 2015 for amended returns						
3. Reduction in foreign taxes						
4. Foreign tax available						
5. Maximum credit allowable						
6. Unused foreign tax (+) or excess of limit (-)	4,121.	5,040.	4,374.	1,815.		
7. Foreign tax carryback						
8. Foreign tax carryforward						
9. Foreign tax or excess limit remaining	4,121.	5,040.	4,374.	1,815.		
Total foreign taxes from all available years to be carried to next year						23,502.

	2005	2006	2007	2008	2009
1. Foreign tax paid/accrued					
2. FTC carryback to 2015 for amended returns					
3. Reduction in foreign taxes					
4. Foreign tax available					
5. Maximum credit allowable					
6. Unused foreign tax (+) or excess of limit (-)	4,123.		4,029.		
7. Foreign tax carryback					
8. Foreign tax carryforward					
9. Foreign tax or excess limit remaining	4,123.		4,029.		

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Form 1116

Foreign Tax Credit Carryover Statement (Page 2 of 2)

NAME

Paul Bruyea

Foreign Income Category

General Limitation Income

AMT

	2010	2011	2012	2013	2014	2015
1. Foreign tax paid/accrued						
2. FTC carryback to 2015 for amended returns						
3. Reduction in foreign taxes						
4. Foreign tax available						
5. Maximum credit allowable						
6. Unused foreign tax (+) or excess of limit (-)	4,121.	5,040.	4,374.	1,815.		
7. Foreign tax carryback						
8. Foreign tax carryforward						
9. Foreign tax or excess limit remaining	4,121.	5,040.	4,374.	1,815.		
Total foreign taxes from all available years to be carried to next year						23,359.

	2005	2006	2007	2008	2009
1. Foreign tax paid/accrued					
2. FTC carryback to 2015 for amended returns					
3. Reduction in foreign taxes					
4. Foreign tax available					
5. Maximum credit allowable					
6. Unused foreign tax (+) or excess of limit (-)	4,123.		3,886.		
7. Foreign tax carryback					
8. Foreign tax carryforward					
9. Foreign tax or excess limit remaining	4,123.		3,886.		

Form 1116

Foreign Tax Credit Carryover Statement (Page 1 of 2)

NAME

Paul Bruyea

Foreign Income Category

Passive Income

Regular	2010	2011	2012	2013	2014	2015
1. Foreign tax paid/accrued						1953513.
2. FTC carryback to 2015 for amended returns						
3. Reduction in foreign taxes						
4. Foreign tax available						1953513.
5. Maximum credit allowable						1398571.
6. Unused foreign tax (+) or excess of limit (-)	10,313.	2,061.			45,641.	554,942.
7. Foreign tax carryback						
8. Foreign tax carryforward						
9. Foreign tax or excess limit remaining	10,313.	2,061.			45,641.	554,942.
Total foreign taxes from all available years to be carried to next year						651,385.

	2005	2006	2007	2008	2009
1. Foreign tax paid/accrued					
2. FTC carryback to 2015 for amended returns					
3. Reduction in foreign taxes					
4. Foreign tax available					
5. Maximum credit allowable					
6. Unused foreign tax (+) or excess of limit (-)				3,056.	35,372.
7. Foreign tax carryback					
8. Foreign tax carryforward					
9. Foreign tax or excess limit remaining				3,056.	35,372.

Form 1116

Foreign Tax Credit Carryover Statement (Page 2 of 2)

NAME

Paul Bruyea

Foreign Income Category

Passive Income

AMT	2010	2011	2012	2013	2014	2015
1. Foreign tax paid/accrued						1953513.
2. FTC carryback to 2015 for amended returns						
3. Reduction in foreign taxes						
4. Foreign tax available						1953513.
5. Maximum credit allowable						1405810.
6. Unused foreign tax (+) or excess of limit (-)	12,189.	4,192.	1,600.		46,111.	547,703.
7. Foreign tax carryback						
8. Foreign tax carryforward						
9. Foreign tax or excess limit remaining	12,189.	4,192.	1,600.		46,111.	547,703.
Total foreign taxes from all available years to be carried to next year						669,937.

	2006	2008	2007	2008	2009
1. Foreign tax paid/accrued					
2. FTC carryback to 2015 for amended returns					
3. Reduction in foreign taxes					
4. Foreign tax available					
5. Maximum credit allowable					
6. Unused foreign tax (+) or excess of limit (-)		7,163.	3,313.	11,966.	35,700.
7. Foreign tax carryback					
8. Foreign tax carryforward					
9. Foreign tax or excess limit remaining		7,163.	3,313.	11,966.	35,700.

Form 1116

Foreign Source Gains and Losses

NAME

Paul Bruyea

Passive Income - Canada

Long-term capital gain	26,097.	
Long-term capital loss	28,178.	
Net long-term capital gain/(loss)		<2,081.>
Short-term capital gain		
Short-term capital loss	62,077.	
Net short-term capital gain/(loss)		<62,077.>
Section 1231 gain	7,649,107.	
Section 1231 loss	574,871.	
	7,074,236.	
Nonrecaptured net Section 1231 losses		
Net Section 1231 gain/(loss)		7,074,236.
Non-capital gain		
Non-capital loss		
Net Section 1231 loss		
Recaptured Section 1231 losses		
Net non-capital gain/(loss)		

Foreign source capital gain/(loss) summary:

Net long-term gain/(loss)	<2,081.>	
Net short-term gain/(loss)	<62,077.>	
Net section 1231 gain	7,074,236.	
Prorata share of U.S. capital loss adjustment		
Total foreign source capital gain/(loss)	7,010,078.	
Prorata share of capital gain rate differential adjustment	3,493,314.	
Prorata share of capital loss rate differential adjustment		
Net foreign source capital gain/(loss) after adjustment	3,516,764.	
Net capital loss limitation		
Non-capital gains		
Foreign source gains/(losses) included on Form 1116, Line 1	3,516,764.	
Net capital loss limitation		
Net section 1231 loss		
Net non-capital asset loss		
Other foreign source losses		

Foreign source losses included on Form 1116, Line 5

Foreign source capital loss carryover

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Form 1116

Foreign Source Gains and Losses - Alternative Minimum Tax

NAME

Paul Bruyea

Passive Income - Canada

Long-term capital gain	26,097.	
Long-term capital loss	28,178.	
Net long-term capital gain/(loss)		<2,081.>
Short-term capital gain		
Short-term capital loss	62,077.	
Net short-term capital gain/(loss)		<62,077.>
Section 1231 gain	7,649,107.	
Section 1231 loss	574,871.	
	7,074,236.	
Nonrecaptured net Section 1231 losses		
Net Section 1231 gain/(loss)		7,074,236.
Non-capital gain		
Non-capital loss		
Net Section 1231 loss		
Recaptured Section 1231 losses		
Net non-capital gain/(loss)		

Foreign source capital gain/(loss) summary:

Net long-term gain/(loss)	<2,081.>	
Net short-term gain/(loss)	<62,077.>	
Net section 1231 gain	7,074,236.	
Prorata share of U.S. capital loss adjustment		
Total foreign source capital gain/(loss)	7,010,078.	
Prorata share of capital gain rate differential adjustment	2,036,755.	
Prorata share of capital loss rate differential adjustment	3,911.	
Net foreign source capital gain/(loss) after adjustment	4,977,234.	
Net capital loss limitation		
Non-capital gains		
Foreign source gains/(losses) included on Form 1116, Line 1	4,977,234.	

Net capital loss limitation
 Net section 1231 loss
 Net non-capital asset loss
 Other foreign source losses

Foreign source losses included on Form 1116, Line 5

Foreign source capital loss carryover

527991 04-01-15

627841 04-01-15

Form 1116

Pro Rata Share of Allocated Losses

NAME

Paul Bruyea

Allocation of Losses from Other Categories

INCOME CLASSIFICATION	INCOME	LOSS	ALLOCATED LOSS	LOSS NOT ALLOCATED
Passive income	3,557,360.			
Income re-sourced by treaty				
General limitation income				
Totals	3,557,360.			

Allocation of U.S. Losses

INCOME CLASSIFICATION	REMAINING INCOME	U.S. LOSS	ALLOCATED LOSS	LOSS NOT ALLOCATED
Passive income	3,557,360.			
Income re-sourced by treaty				
General limitation income				
Totals	3,557,360.			

Recapture of Prior Year Overall Foreign Loss

INCOME CLASSIFICATION	REMAINING INCOME	OVERALL PRIOR YEAR LOSS	RECAPTURED LOSS	LOSS NOT RECAPTURED
Passive income	3,557,360.			
Income re-sourced by treaty				
General limitation income				
Totals	3,557,360.			
Recapture percentage				

Recapture of Separate Limitation Loss Accounts

INCOME CLASSIFICATION	REMAINING INCOME	PRIOR YEAR LOSS	RECHARACTERIZED LOSS	LOSS NOT RECHARACTERIZED
Passive income	3,557,360.			
Income re-sourced by treaty				
General limitation income				
Totals	3,557,360.			

Recapture of Overall Domestic Loss Prior to 2012

INCOME CLASSIFICATION	U.S. TAXABLE INCOME LIMIT	PRIOR YEAR LOSS	RECAPTURED LOSS	LOSS NOT RECAPTURED
Passive income				
Income re-sourced by treaty				
General limitation income				
Totals				

Recapture of Overall Domestic Loss

INCOME CLASSIFICATION	U.S. TAXABLE INCOME LIMIT	PRIOR YEAR LOSS	RECAPTURED LOSS	LOSS NOT RECAPTURED
Passive income	303.	2,074.	303.	1,771.
Income re-sourced by treaty				
General limitation income				
Totals	303.	2,074.	303.	1,771.

Adjustments to Form 1116, Line 16

INC. CLASSIFICATION	OTHER CATEGORIES	U.S. LOSSES	PRIOR YEAR OVERALL	RECAPTURE OF LOSS ACCOUNTS	DOMESTIC RECAPTURE	FORM 1116, LINE 16
Passive					303.	303.
Re-sourced by treaty						
General limitation						

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Form 1116

Alternative Minimum Tax Foreign Tax Credit
Pro Rata Share of Allocated Losses

NAME

Paul Bruyea

Allocation of Losses from Other Categories

INCOME CLASSIFICATION	INCOME	LOSS	ALLOCATED LOSS	LOSS NOT ALLOCATED
Passive income	5,025,379.			
Income re-sourced by treaty				
General limitation income				
Totals	5,025,379.			

Allocation of U.S. Losses

INCOME CLASSIFICATION	REMAINING INCOME	U.S. LOSS	ALLOCATED LOSS	LOSS NOT ALLOCATED
Passive income	5,025,379.			
Income re-sourced by treaty				
General limitation income				
Totals	5,025,379.			

Recapture of Prior Year Overall Foreign Loss

INCOME CLASSIFICATION	REMAINING INCOME	OVERALL PRIOR YEAR LOSS	RECAPTURED LOSS	LOSS NOT RECAPTURED
Passive income	5,025,379.			
Income re-sourced by treaty				
General limitation income				
Totals	5,025,379.			
Recapture percentage				

Recapture of Separate Limitation Loss Accounts

INCOME CLASSIFICATION	REMAINING INCOME	PRIOR YEAR LOSS	RECHARACTERIZED LOSS	LOSS NOT RECHARACTERIZED
Passive income	5,025,379.			
Income re-sourced by treaty				
General limitation income				
Totals	5,025,379.			

Recapture of Overall Domestic Loss Prior to 2012

INCOME CLASSIFICATION	U.S. TAXABLE INCOME LIMIT	PRIOR YEAR LOSS	RECAPTURED LOSS	LOSS NOT RECAPTURED
Passive income				
Income re-sourced by treaty				
General limitation income				
Totals				

Recapture of Overall Domestic Loss

INCOME CLASSIFICATION	U.S. TAXABLE INCOME LIMIT	PRIOR YEAR LOSS	RECAPTURED LOSS	LOSS NOT RECAPTURED
Passive income	19,323.	1,846.	1,846.	
Income re-sourced by treaty				
General limitation income				
Totals	19,323.	1,846.	1,846.	

Adjustments to Form 1116, Line 15

INC. CLASSIFICATION	OTHER CATEGORIES	U.S. LOSSES	PRIOR YEAR OVERALL	RECAPTURE OF LOSS ACCOUNTS	DOMESTIC RECAPTURE	FORM 1116, LINE 16
Passive					1,846.	1,846.
Re-sourced by treaty						
General limitation						

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Paul Bruyea

Form 1040	Personal Exemption Worksheet	Statement	1
1.	Is the amount on Form 1040, line 38, more than the amount shown on line 4 below for your filing status? No. Stop. Multiply \$4,000 by the total number of exemptions claimed on Form 1040, line 6d, and enter the result on line 42. Yes. Continue		
2.	Multiply \$4,000 by the total number of exemptions claimed on Form 1040, line 6d		4,000.
3.	Enter the amount from Form 1040, line 38	7,059,823.	
4.	Enter the amount for your filing status	154,950.	
	Single	\$258,250	
	Married filing jointly or widow(er)	\$309,900	
	Married filing separately	\$154,950	
	Head of household	\$284,050	
5.	Subtract line 4 from line 3. If the result is more than \$122,500 (\$61,250 if married filing separately), STOP. Enter -0- on line 42	6,904,873.	
6.	Divide line 5 by \$2,500 (\$1,250 if married filing separately). If the result is not a whole number, increase it to the next higher whole number (for example, increase 0.0004 to 1)		
7.	Multiply line 6 by 2% (.02) and enter the result as a decimal		
8.	Multiply line 2 by line 7		
9.	Subtract line 8 from line 2. Total to Form 1040, line 42.		

Form 1040	Qualified Dividends	Statement	2
Name of Payer	Ordinary Dividends	Qualified Dividends	
Scotia Capital	1,600.	1,600.	
Total included in Form 1040, line 9b		1,600.	

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Form 1040	Automatic Two-Month Extension	Statement	4
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The taxpayer qualifies for an automatic extension pursuant to Treasury Regulation 1.6081-5.

Form 1040	Federal Income Tax Withheld	Statement	5
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T S Description	Amount
T Withholding from Form 1099-MISC	240.
Total to Form 1040, line 64	240.

Schedule D	Net Long-Term Gain or Loss from Forms 4797, 2439, 6252, 4684, 6781 and 8824	Statement	6
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Description of Property	Gain or Loss	28% Gain
Form 4797	7,074,236.	
Total to Schedule D, Part II, line 11	7,074,236.	

Schedule E	Other Expenses	Statement	7
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Michelin Tire Warehouse - St. Albert, Alberta

Description	Amount
Refinancing/buy-down costs	31,562.
Leasing costs	115,879.
Total to Schedule E, Page 1, line 19	147,441.

Paul Bruyee

Form 1116	Foreign Capital Gains Worksheet B	Statement	8
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Passive Income

	Subtotal	Total
<u>Short-term</u>		
1 Sep category rate group capital gain(loss) <62,077.>		
2 U.S. capital loss adjustment		
3 Subtotal	<62,077.>	
4 Rate differential factor		
5 Adjusted capital gains and losses		
<u>Long-term - 0%</u>		
1 Sep category rate group capital gain(loss)		
2 U.S. capital loss adjustment		
3 Subtotal		
4 Rate differential factor		
5 Adjusted capital gains and losses		
<u>Long-term - 15%</u>		
1 Sep category rate group capital gain(loss) 190,230.		
2 U.S. capital loss adjustment		
3 Subtotal	190,230.	
4 Rate differential factor	.3788	
5 Adjusted capital gains and losses		72,059.
<u>Long-term - 20%</u>		
1 Sep category rate group capital gain(loss) 6,819,848.		
2 U.S. capital loss adjustment		
3 Subtotal	6,819,848.	
4 Rate differential factor	.5051	
5 Adjusted capital gains and losses		3,444,705.
<u>Long-term - 25%</u>		
1 Sep category rate group capital gain(loss)		
2 U.S. capital loss adjustment		
3 Subtotal		
4 Rate differential factor		
5 Adjusted capital gains and losses		
<u>Long-term - 28%</u>		
1 Sep category rate group capital gain(loss)		
2 U.S. capital loss adjustment		
3 Subtotal		
4 Rate differential factor		
5 Adjusted capital gains and losses		
Total adjusted capital gains and losses		<u>3,516,764.</u>

Paul Bruyea

Form 1116	Worldwide Capital Gains Worksheet for Line 18	Statement 9
1	Enter the amount from Form 1040, line 41. If you are a nonresident alien, enter the amount from Form 1040NR, line 39	7,052,273.
2	Enter worldwide 28% gains	
3	Multiply line 2 by 0.2929	
4	Enter worldwide 25% gains	
5	Multiply line 4 by 0.3687	
6	Enter worldwide 20% gains and qualified dividends	6,819,848.
7	Multiply line 6 by 0.4949	3,375,143.
8	Enter worldwide 15% gains and qualified dividends	191,830.
9	Multiply line 8 by 0.6212	119,165.
10	Enter worldwide 0% gains and qualified dividends	
11	Add lines 3, 5, 7, 9 and 10	3,494,308.
12	Subtract line 11 from line 1. Enter the result here and on Form 1116, line 18	3,557,965.

Paul Bruyea

Form 1116	Foreign Tax Credit Carryover / Carryback	Statement 10
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Passive Income

Year of Credit	Total Foreign Taxes Paid	Foreign Tax Cr Claimed	Balance Available
2014 Foreign tax credit	100,840.	55,199.	45,641.
2013 Foreign tax credit	238,269.	238,269.	0.
2012 Foreign tax credit	25,907.	25,907.	0.
2011 Foreign tax credit	45,291.	43,230.	2,061.
2010 Foreign tax credit	51,202.	40,889.	10,313.
2009 Foreign tax credit	35,700.	328.	35,372.
2008 Foreign tax credit	12,101.	9,045.	3,056.
2007 Foreign tax credit	21,710.	21,710.	0.
2006 Foreign tax credit	32,927.	29,093.	0.
2005 Foreign tax credit	0.	0.	0.
Foreign tax cr carryback to 2015			0.
Total to Form 1116, Part III, line 10			96,443.

Paul Bruyea

Form 1116	Foreign Tax Credit Carryover / Carryback	Statement 11
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General Limitation Income

Year of Credit	Total Foreign Taxes Paid	Foreign Tax Cr Claimed	Balance Available
2014 Foreign tax credit	0.	0.	0.
2013 Foreign tax credit	1,815.	0.	1,815.
2012 Foreign tax credit	4,374.	0.	4,374.
2011 Foreign tax credit	5,040.	0.	5,040.
2010 Foreign tax credit	4,121.	0.	4,121.
2009 Foreign tax credit	0.	0.	0.
2008 Foreign tax credit	0.	0.	0.
2007 Foreign tax credit	4,029.	0.	4,029.
2006 Foreign tax credit	0.	0.	0.
2005 Foreign tax credit	0.	0.	4,123.
Foreign tax cr carryback to 2015			0.
Total to Form 1116, Part III, line 10			23,502.

Form 6251	Passive Activities	Statement 12
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Name of Activity	Form	Net Income (Loss)		Adjustment
		AMT	Regular	
Building	Form 4797	7,649,107.	7,649,107.	
Land	Form 4797	<574,871.>	<574,871.>	
Michelin Tire	Sch E			
Warehouse - St. Albert, Alberta		47,497.	47,497.	
Total to Form 6251, line 19				

Paul Bruyea

Form 1116	Alternative Minimum Tax Foreign Tax Credit Foreign Capital Losses Worksheet	Statement 13
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Passive Income

	Short-term	Long-term			
		0%	15%	25%	28%
1 Separate category rate group capital loss			62,077.		
2 Rate differential factor			.5357		
3 Adjusted capital losses			33,255.		

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Form 1116	Alternative Minimum Tax Foreign Tax Credit Foreign Capital Gains Worksheet B	Statement 14
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Passive Income

	Subtotal	Total
<u>Short-term</u>		
1 Sep category rate group capital gain(loss) <62,077.>		
2 U.S. capital loss adjustment		
3 Subtotal	<62,077.>	
4 Rate differential factor		
5 Adjusted capital gains and losses		
<u>Long-term - 0%</u>		
1 Sep category rate group capital gain(loss)		
2 U.S. capital loss adjustment		
3 Subtotal		
4 Rate differential factor		
5 Adjusted capital gains and losses		
<u>Long-term - 15%</u>		
1 Sep category rate group capital gain(loss) 190,230.		
2 U.S. capital loss adjustment		
3 Subtotal	190,230.	
4 Rate differential factor	.5357	
5 Adjusted capital gains and losses		101,906.
<u>Long-term - 20%</u>		
1 Sep category rate group capital gain(loss) 6,819,848.		
2 U.S. capital loss adjustment		
3 Subtotal	6,819,848.	
4 Rate differential factor	.7143	
5 Adjusted capital gains and losses		4,871,417.
<u>Long-term - 25%</u>		
1 Sep category rate group capital gain(loss)		
2 U.S. capital loss adjustment		
3 Subtotal		
4 Rate differential factor		
5 Adjusted capital gains and losses		
Total adjusted capital gains and losses		4,973,323.

Paul Bruyea

Form 1116	Alternative Minimum Tax Foreign Tax Credit Carryover/Carryback	Statement 15
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Passive Income

Year of Credit	Total Foreign Taxes Paid	Foreign Tax Cr Claimed	Balance Available
2014 Alt. Min. Tax Credit	100,840.	54,729.	46,111.
2013 Alt. Min. Tax Credit	238,269.	238,269.	0.
2012 Alt. Min. Tax Credit	25,907.	24,307.	1,600.
2011 Alt. Min. Tax Credit	45,291.	41,099.	4,192.
2010 Alt. Min. Tax Credit	51,202.	39,013.	12,189.
2009 Alt. Min. Tax Credit	35,700.	0.	35,700.
2008 Alt. Min. Tax Credit	12,101.	135.	11,966.
2007 Alt. Min. Tax Credit	84,984.	73,504.	3,313.
2006 Alt. Min. Tax Credit	32,927.	22,147.	7,163.
2005 Alt. Min. Tax Credit	0.	0.	0.
Foreign tax cr carryback to 2015			0.
Total to Form 1116 (AMT), Part III, line 10			122,234.

Paul Bruyee

Form 1116	Alternative Minimum Tax Foreign Tax Credit Worldwide Capital Gains Worksheet for Line 18	Statement 16
1	Enter the amount from Form 6251, line 28	7,101,523.
2	Enter worldwide 25% gains	
3	Multiply line 2 by 0.1071	
4	Enter worldwide 20% gains and qualified dividends	6,819,848.
5	Multiply line 4 by 0.2857	1,948,431.
6	Enter worldwide 15% gains and qualified dividends	191,830.
7	Multiply line 6 by 0.4643	89,067.
8	Enter worldwide 0% gains and qualified dividends	
9	Add lines 3, 5, 7 and 8	2,037,498.
10	Subtract line 9 from line 1. Enter the result here and on Form 1116 AMT, line 18	5,064,025.

Paul Bruyea

Form 1116	Alternative Minimum Tax Foreign Tax Credit Carryover/Carryback	Statement 17
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General Limitation Income

Year of Credit	Total Foreign Taxes Paid	Foreign Tax Cr Claimed	Balance Available
2014 Alt. Min. Tax Credit	0.	0.	0.
2013 Alt. Min. Tax Credit	1,815.	0.	1,815.
2012 Alt. Min. Tax Credit	4,374.	0.	4,374.
2011 Alt. Min. Tax Credit	5,040.	0.	5,040.
2010 Alt. Min. Tax Credit	4,121.	0.	4,121.
2009 Alt. Min. Tax Credit	0.	0.	0.
2008 Alt. Min. Tax Credit	0.	0.	0.
2007 Alt. Min. Tax Credit	3,886.	0.	3,886.
2006 Alt. Min. Tax Credit	0.	0.	0.
2005 Alt. Min. Tax Credit	0.	0.	4,123.
Foreign tax cr carryback to 2015			0.
Total to Form 1116 (AMT), Part III, line 10			23,359.

Form 4952	Investment Interest Expense	Statement 18
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Description	Current	Carryover
Scotia Capital	3,923.	
Disallowed Investment Interest Prior Years iTrade	266.	42,571.
Totals to Form 4952, lines 1 and 2	4,189.	42,571.

Form 4952	Income from Property Held for Investment	Statement 19
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Description	Amount
Interest income	648.
Dividend income	1,600.
Total to Form 4952, line 4a	2,248.

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Paul Bruyee

Form 4952	Disallowed Investment Interest Expense	Statement 20
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Description	Amount
Schedule A - C/O	42,571.
Schedule A	3,541.
Total to Form 4952, line 7	46,112.

Form 4952	Investment Interest Expense Deduction Summary	Statement 21
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Name	Form or Schedule	Investment Interest Expense	Investment Interest Expense C/O	Disallowed Investment Interest Expense	Allowed Investment Interest Expense
Scotia Capital	SCH A	3,923.	0.	3,316.	607.
Disallowed Investment	SCH A	0.	42,571.	42,571.	0.
iTrade	SCH A	266.	0.	225.	41.
Totals		4,189.	42,571.	46,112.	648.

Form 4952AMT	Investment Interest Expense	Statement 22
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Description	Current	Carryover
AMT Investment Interest Carryover		32,782.
Scotia Capital	3,923.	
iTrade	266.	
Totals to Form 4952AMT, lines 1 and 2	4,189.	32,782.

Form 8582	Other Passive Activities - Worksheet 3	Statement 23
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Name of Activity	Current Year		Prior Year Unallowed Loss	Overall Gain or Loss	
	Net Income	Net Loss		Gain	Loss
Michelin Tire Warehouse - St. Albert, Alberta	7,696,604.	<574,871.>		7,121,733.	
Totals	7,696,604.	<574,871.>		7,121,733.	

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Form 8582	Summary of Passive Activities	Statement 24
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R R E A Name	Form or Schedule	Gain/Loss	Prior Year C/O	Net Gain/Loss	Unallowed Loss	Allowed Loss
Land	Form 4797	<574,871.>		<574,871.>		574,871.
Building	Form 4797	7649107.		7,649,107.		
Michelin Tire	Sch E					
Warehouse - St. Albert, Alberta		47,497.		47,497.		
Totals		7121733.		7,121,733.		574,871.
Prior year carryovers allowed due to current year net activity income						
Total						574,871.

Form 8938	Foreign Deposit and Custodial Accounts	Statement 25
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Interest Description	Amount	Form and line	Sch and line
Bank of Nova Scotia	333.		Sch B, ln 1
Bank of Nova Scotia	315.		Sch B, ln 1
Total	648.		

Form 8938	Foreign Deposit and Custodial Accounts	Statement 26
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Gains/Losses Description	Amount	Form and line	Sch and line
1000 WTS BANK OF AMERICA	272.		Sch D, ln 10
1000 WTS BANK OF AMERICA	466.		Sch D, ln 10
1000 WTS BANK OF AMERICA	591.		Sch D, ln 10
1000 WTS BANK OF AMERICA	382.		Sch D, ln 10
1000 WTS BANK OF AMERICA	282.		Sch D, ln 10
1000 WTS BANK OF AMERICA	263.		Sch D, ln 10
1000 WTS BANK OF AMERICA	286.		Sch D, ln 10
1000 WTS BANK OF AMERICA	170.		Sch D, ln 10
1000 WTS BANK OF AMERICA	370.		Sch D, ln 10
1000 WTS BANK OF AMERICA	277.		Sch D, ln 10
10000 WTS BANK OF AMERICA	<5,645.>		Sch D, ln 10
12000 WTS BANK OF AMERICA	<22,533.>		Sch D, ln 10